

Levy is assessed for each household. The Mill Levy needed will be based on the assessed valuation of each home in the district. The Mill Levy certified will be the same for each home in an effort to receive approximately \$17,000, which is the proposed budget for 2008.

Rules and Regs / By-Laws

Mr. Lico informed the board an initial draft of the by-laws has been completed but it was better suited to be addressed in 2008. This discussion was tabled and the public are kept current by the consistency of meeting minutes.

Post card / Mailings

The board engaged in additional discussion regarding the mailing and the process of voting to be conducted Oct 9, 2007 at the Heather Ridge South Clubhouse. Mr. Lico reiterated that "this is a polling" only and the directors may still vote however they wish regardless of the results.

2008 Preliminary Budget

The budget for 2008 was viewed. Ms. Markert discussed the budget and the importance of protection and support of the District. Reminder of the 50% tax deduction for seniors was discussed. The board explained why there was a necessity of budgeting \$7,000 for an election in 2008. Mr. Lico explained that a preliminary budget for 2008 was needed by October 15th. The current budget that was presented needs to show where the money is coming from and where it is going.

Other Business

Adjourn

Motion by Director Beldock to adjourn and seconded by Director Roith. The motion passed unanimously.

Next Meeting of the District will be held at 2811 South Xanadu Way at the Heather Ridge South Clubhouse October 11, 2007 at 4:00 PM.


Secretary for the Meeting