

**Heather Ridge Metropolitan District
Financial Statements**

June 30, 2011

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Heather Ridge Metropolitan District

We have compiled the accompanying Combined Balance Sheet – Governmental Funds, Enterprise Funds and Account Groups of the Heather Ridge Metropolitan District as of June 30, 2011 and the related Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Governmental and Enterprise Funds for the six months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, we do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit the Statements of Net Assets, Statement of Activities, Statement of Cash Flow, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. Accordingly, the accompanying financial statements are not intended to be used by readers who are not familiar with the District's financial affairs or informed about such matters that would be disclosed in complete financial statements.

We are not independent with respect to Heather Ridge Metropolitan District because we performed certain accounting services that impaired our independence.

Simmons & Wheeler, P.C.

July 13, 2011

Heather Ridge Metropolitan District
Balance Sheet - Governmental Funds and Account Groups
Governmental Funds

For the 6 Months Ended June 30, 2011

Assets	General Fund	Capital Fund	Debt Service Fund	Enterprise Fund	Account Groups	Total All Funds
Current assets						
Cash in checking	\$ -	\$ 20,445	\$ -	\$ 50,439	\$ -	\$ 70,884
Cash in US Bank	-	-	-	36,039	-	36,039
Cash in COLOTRUST	68,785	-	160,497	32,313	-	261,595
Petty Cash	-	-	-	2,450	-	2,450
Accounts receivable - taxes	26,161	-	70,522	-	-	96,683
Cash - Trustee	-	318,215	306,950	64	-	625,229
Golf Cart Deposit	-	3,600	-	-	-	3,600
Prepaid Expense	-	-	-	4,857	-	4,857
Inventory	-	-	-	16,825	-	16,825
Receivable - Members	-	-	-	9,818	-	9,818
Receivable - GCAT	-	-	-	24,385	-	24,385
Receivable - rent	-	-	-	4,402	-	4,402
	<u>94,946</u>	<u>342,260</u>	<u>537,969</u>	<u>181,592</u>	<u>-</u>	<u>1,156,767</u>
Other assets						
Improvements	-	-	-	-	3,146,317	3,146,317
Amount available in debt service fi	-	-	-	-	537,969	537,969
Amount to be provided for retirement of debt	-	-	-	-	5,317,031	5,317,031
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,001,317</u>	<u>9,001,317</u>
	<u>\$ 94,946</u>	<u>\$ 342,260</u>	<u>\$ 537,969</u>	<u>\$ 181,592</u>	<u>\$ 9,001,317</u>	<u>\$ 10,158,084</u>
Liabilities and Equity						
Current Liabilities						
Accounts payable	\$ 6,212	\$ 165,297	\$ -	\$ 19,121	\$ -	\$ 190,630
Payable to Tournaments	-	-	-	1,500	-	1,500
Payable to HRCC	-	-	-	3,128	-	3,128
Payable to Clubs/Trade Acct	-	-	-	14,424	-	14,424
Sales Tax Payable	-	-	-	(52)	-	(52)
Retainage Payable	-	19,931	-	-	-	19,931
Payable to GCatHR	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Long Term Liabilities						
General obligation Bonds	-	-	-	-	5,855,000	5,855,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,855,000</u>	<u>5,855,000</u>
Total Liabilities	<u>6,212</u>	<u>185,228</u>	<u>-</u>	<u>38,121</u>	<u>5,855,000</u>	<u>6,084,561</u>
Fund Equity						
Investment in improvements	-	-	-	-	3,146,317	3,146,317
Fund balance	88,734	157,032	537,969	143,471	-	927,206
	<u>88,734</u>	<u>157,032</u>	<u>537,969</u>	<u>143,471</u>	<u>3,146,317</u>	<u>4,073,523</u>
	<u>\$ 94,946</u>	<u>\$ 342,260</u>	<u>\$ 537,969</u>	<u>\$ 181,592</u>	<u>\$ 9,001,317</u>	<u>\$ 10,158,084</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 6 Months Ended June 30, 2011
General Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Property taxes	\$ 136,817	\$ 25,823	\$ 133,525	\$ (3,292)	\$ 30,777	\$ 116,872
Specific ownership taxes	8,209	713	4,198	(4,011)	797	3,988
Misc Income	-	-	59	59	56	485
Interest income	150	31	97	(53)	19	70
	<u>145,176</u>	<u>26,567</u>	<u>137,879</u>	<u>(7,297)</u>	<u>31,649</u>	<u>121,415</u>
Expenditures						
Accounting	20,000	3,544	19,951	49	2,915	13,197
Audit	9,500	-	-	9,500	-	-
Legal	40,000	2,154	25,215	14,785	3,335	30,952
Insurance	2,500	7	13,651	(11,151)	-	2,141
Community Communication	34,500	5,992	19,410	15,090	-	-
Social function	4,500	1,499	1,499	3,001	-	-
Special programs	4,700	-	-	4,700	-	-
Miscellaneous	1,000	130	512	488	40	511
Treasurer's Fees	2,052	387	2,003	49	461	1,753
Election	-	-	-	-	-	-
Contingency	79,414	-	-	79,414	-	-
Emergency reserve	2,252	-	-	2,252	-	-
	<u>200,418</u>	<u>13,713</u>	<u>82,241</u>	<u>118,177</u>	<u>6,751</u>	<u>48,554</u>
Excess (deficiency) of revenues over expenditures	(55,242)	12,854	55,638	110,880	24,898	72,861
Fund balance - beginning	<u>55,242</u>	<u>75,880</u>	<u>33,096</u>	<u>20,638</u>	<u>49,088</u>	<u>1,125</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 88,734</u>	<u>\$ 88,734</u>	<u>\$ 131,518</u>	<u>\$ 73,986</u>	<u>\$ 73,986</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 6 Months Ended June 30, 2011
Capital Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Bond Proceeds	\$ -	\$ -	\$ 750,000	\$ -	\$ -	\$ -
Interest income	-	36	508	508	168	1,321
	<u>-</u>	<u>36</u>	<u>750,508</u>	<u>508</u>	<u>168</u>	<u>1,321</u>
Expenditures						
Cost of Issuance	-	-	46,232	-	-	-
Capital Improvements	646,778	-	-	646,778	-	11,624
Planning & Engineering	-	-	-	-	-	34,333
Permits	-	-	-	-	-	100
Wells	-	-	-	-	86,262	414,485
Maintenance Building Roof	-	-	-	-	-	-
Clubhouse Outside Lighting	-	-	-	-	-	1,414
Software System	-	-	-	-	-	3,148
Golf Equipment	-	-	1,520	(1,520)	4,500	12,710
Perimeter Fence	-	-	-	-	1,000	12,252
Range Netting	-	-	48,300	(48,300)	-	-
Website Development	-	-	-	-	-	2,291
Improvements	-	-	960	(960)	-	-
Irrigation	-	146,788	153,484	(153,484)	-	-
Irrigation Contract 2011 Bond	-	-	712,288	(712,288)	-	-
Cart Path Improvements	-	-	2,500	(2,500)	-	-
Safety	-	-	-	-	-	-
Security	-	-	159	(159)	-	-
Signs/Monuments	-	-	213	(213)	-	-
Golf Course Upgrades	-	-	-	-	-	778
Heating & Air	-	-	-	-	20,274	85,169
Computer Equipment	-	-	775	(775)	-	6,593
Golf Landscape Maintenance	-	-	1,488	(1,488)	-	17,854
Clubhouse Improvements	-	2,466	22,644	(22,644)	-	13,094
Legal	-	780	19,435	(19,435)	-	116
Smoking Patio	-	19,000	29,500	(29,500)	-	-
Restaurant Improvements	-	-	39,248	(39,248)	-	-
Parking Lot Improvements	-	-	1,265	(1,265)	-	-
Miscellaneous	-	-	-	-	-	432
	<u>646,778</u>	<u>169,034</u>	<u>1,080,011</u>	<u>(387,001)</u>	<u>112,036</u>	<u>616,393</u>
Excess (deficiency) of revenues over expenditures	(646,778)	(168,998)	(329,503)	(386,493)	(111,868)	(615,072)
Fund balance - beginning	<u>646,778</u>	<u>326,030</u>	<u>486,535</u>	<u>(320,748)</u>	<u>905,210</u>	<u>1,408,414</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 157,032</u>	<u>\$ 157,032</u>	<u>\$ (707,241)</u>	<u>\$ 793,342</u>	<u>\$ 793,342</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 6 Months Ended June 30, 2011
Debt Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Property taxes	\$ 368,811	\$ 69,614	\$ 359,753	\$ (9,058)	\$ 82,923	\$ 314,942
Specific ownership taxes	22,129	1,923	11,317	(10,812)	2,147	10,749
Interest income	975	55	324	(651)	42	215
	<u>391,915</u>	<u>71,592</u>	<u>371,394</u>	<u>(20,521)</u>	<u>85,112</u>	<u>325,906</u>
Expenditures						
Bond Principal	145,000	-	-	145,000	-	-
Bond Interest '09	219,515	-	109,758	109,757	-	92,457
Bond Interest '11	-	-	1,833	(1,833)	-	-
Trustee Fees	5,000	-	-	5,000	-	-
Treasurer Fees	5,532	1,045	5,398	134	1,243	4,724
Contingency	-	-	-	-	-	-
	<u>375,047</u>	<u>1,045</u>	<u>116,989</u>	<u>258,058</u>	<u>1,243</u>	<u>97,181</u>
Excess (deficiency) of revenues over expenditures	16,868	70,547	254,405	237,537	83,869	228,725
Fund balance - beginning	<u>227,006</u>	<u>467,422</u>	<u>283,564</u>	<u>240,416</u>	<u>332,199</u>	<u>187,343</u>
Fund balance - ending	<u>\$ 243,874</u>	<u>\$ 537,969</u>	<u>\$ 537,969</u>	<u>\$ 477,953</u>	<u>\$ 416,068</u>	<u>\$ 416,068</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Enterprise Funds
Budget and Actual
For the 6 Months Ended June 30, 2011
Enterprise Fund
See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Golf Course Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Packages	-	-	12,132	12,132	8,665	80,314
Golf Packages - trade acct	-	-	2,880	2,880	-	-
Cart Packages	-	-	3,400	3,400	(141)	9,709
Cart Packages -trade acct	-	-	1,200	1,200	-	-
Social Memberships	-	-	-	-	-	-
Junior Golf Packages	-	900	900	900	-	-
Prepaid Golf Income	350,000	-	-	(350,000)	-	-
Golf Cards	-	4,675	24,050	24,050	-	-
Tournaments	-	-	-	-	32,675	43,963
Cart Fees	220,337	18,354	56,143	(164,194)	21,081	53,404
Green Fees	483,545	53,159	159,470	(324,075)	48,652	144,374
Range ball fees	24,925	2,812	10,162	(14,763)	3,594	9,299
Club Rentals	1,745	-	-	(1,745)	-	-
Merchandise	51,844	5,443	15,236	(36,608)	5,564	13,586
Rent - Restaurant	75,000	4,402	11,206	(63,794)	6,750	37,500
Miscellaneous Income	2,000	480	1,342	(658)	(1,140)	3,052
Interest income	-	-	64	64	31	213
	<u>1,209,396</u>	<u>90,225</u>	<u>298,185</u>	<u>(911,211)</u>	<u>125,731</u>	<u>395,414</u>
Expenditures						
Golf Course operations	549,241	50,588	241,551	(307,690)	106,865	481,369
Administration Expenses	103,752	8,502	77,106	(26,646)	6,548	25,778
Grounds expense	355,447	32,592	139,026	(216,421)	4,743	17,552
	<u>1,008,440</u>	<u>91,682</u>	<u>457,683</u>	<u>(550,757)</u>	<u>118,156</u>	<u>524,699</u>
Excess (deficiency) of revenues over expenditures	200,956	(1,457)	(159,498)	(360,454)	7,575	(129,285)
Donations - GCatHR	-	34,159	34,159	34,159	-	-
Excess of revenues and Donations over expenditures	<u>200,956</u>	<u>32,702</u>	<u>(125,339)</u>	<u>(326,295)</u>	<u>7,575</u>	<u>(129,285)</u>
Fund balance - beginning	<u>218,685</u>	<u>110,769</u>	<u>268,810</u>	<u>395,617</u>	<u>258,757</u>	<u>395,617</u>
Fund balance - ending	<u>\$ 419,641</u>	<u>\$ 143,471</u>	<u>\$ 143,471</u>	<u>\$ 69,322</u>	<u>\$ 266,332</u>	<u>\$ 266,332</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 6 Months Ended June 30, 2011
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance	Prior Year	
				Favorable (Unfavorable)	Current Month	Year to Date
Golf Course operations						
Merchandise	\$ 39,880	\$ 4,309	\$ 9,319	\$ 30,561	\$ 2,250	\$ 6,406
Equipment lease	500	-	-	500	-	-
District Consultants	12,000	-	5,392	6,608	2,000	13,000
F&B Expenses promo	2,991	-	-	2,991	-	-
Tournament commissions	4,985	-	-	4,985	-	-
Tournament Expense	-	-	-	-	2,044	2,044
Wages and benefits	234,283	20,271	91,538	142,745	57,803	232,271
Golf Pro	-	-	-	-	117	17,617
Business licenses and permits	300	-	-	300	-	-
Advertising	10,000	862	4,146	5,854	877	10,659
Advertising - trade acct	-	-	4,080	(4,080)	-	-
Bank Service charges	200	-	-	200	-	-
Credit Card Fees	17,500	1,052	5,550	11,950	1,012	7,775
Meals and entertainment	500	-	27	473	-	-
Charitable community relations	500	-	-	500	-	-
Computer and internet expenses	5,000	275	2,353	2,647	-	-
Driving range supplies	7,000	133	2,110	4,890	-	-
Dues and subscriptions	1,100	-	310	790	-	-
Employee clothing expenses	1,000	-	-	1,000	-	-
Employee relations	500	-	-	500	-	-
Equipment facility rental	300	-	-	300	-	-
GHIN expense	1,000	210	420	580	-	-
Golf Club Repairs	-	-	409	(409)	-	-
Golf Cart Lease	57,000	5,380	28,825	28,175	6,172	25,432
Golf Lessons	-	270	270	(270)	-	-
Golf Cart Repairs	3,000	920	1,748	1,252	297	701
Janitorial expense	1,000	830	2,726	(1,726)	-	-
Laundry/Cleaning expense	200	-	115	85	-	-
Licenses/Permits/Fees	-	-	6,490	(6,490)	-	-
Insurance	10,000	-	-	10,000	761	8,795
Office Supplies/Expenses	500	141	725	(225)	463	9,615
Operating Supplies	-	228	455	(455)	-	-
Golf Supplies	10,000	-	-	10,000	210	7,704
Pest control	750	-	130	620	-	-
Postage and Delivery	200	89	265	(65)	-	-
Printing Stationary	1,500	-	-	1,500	-	-
Repairs/Maintenance	12,000	279	4,750	7,250	1,622	10,047
Training education	2,000	-	-	2,000	-	-
Trash removal	6,800	424	2,822	3,978	-	-
Travel/mileage/lodging	1,500	705	705	795	-	-
Utilities - alarm	2,700	-	-	2,700	-	-
Utilities -electric	41,800	3,819	17,512	24,288	17,581	72,436
Utilities -gas	20,852	1,479	13,883	6,969	-	-
Utilities - water	31,300	3,033	10,637	20,663	-	-
Utilities - Satellite/Cable	-	-	349	(349)	-	-
Utilities telephone	6,600	637	3,825	2,775	-	-
Golf Course Management	-	5,000	15,000	(15,000)	5,000	30,000
Security	-	222	2,732	(2,732)	344	1,549
Miscellaneous expense	-	20	288	(288)	2,064	19,070
Building Maintenance	-	-	1,645	(1,645)	6,248	6,248
Total Golf Course Operations	\$ 549,241	\$ 50,588	\$ 241,551	\$ 307,690	\$ 106,865	\$ 481,369

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 6 Months Ended June 30, 2011
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance	Prior Year	
				Favorable (Unfavorable)	Current Month	Year to Date
Administration Expenses						
Accounting	\$ -	\$ 917	\$ 7,835	\$ (7,835)	\$ 1,585	\$ 8,890
Legal	-	1,690	17,770	(17,770)	3,277	11,853
Consulting fees	750	-	-	750	-	-
Wages and Benefits	99,852	5,872	48,916	50,936	-	-
Office operations	-	-	17	(17)	-	-
Computer and internet expenses	500	-	803	(303)	-	-
Software Maintenance	-	-	-	-	385	1,155
Office supplies	500	-	68	432	-	-
Janitorial	-	-	573	(573)	1,301	3,880
Postage and delivery	100	-	-	100	-	-
Printing/Stationery	300	-	580	(280)	-	-
Professional fees	250	-	123	127	-	-
Security	-	-	54	(54)	-	-
Training/education	500	-	-	500	-	-
Travel/mileage/lodging	500	-	-	500	-	-
Utilities - Satellite/cable	-	-	277	(277)	-	-
Miscellaneous	500	23	90	410	-	-
Total Administrative expenses	\$ 103,752	\$ 8,502	\$ 77,106	\$ 26,646	\$ 6,548	\$ 25,778
Grounds						
Golf course amenities	\$ 2,000	\$ -	\$ 1,239	\$ 761	\$ -	\$ -
Equipment lease	2,200	-	-	2,200	-	-
Wages and benefits	220,635	18,774	90,808	129,827	-	-
Gas oil lube	13,290	-	-	13,290	-	-
Fuel Charges	-	2,928	6,928	(6,928)	1,780	6,589
Dues and subscriptions	450	-	160	290	-	-
Employee relations	460	-	-	460	-	-
Utility - electric	62,300	1,392	18,443	43,857	-	-
Utility - gas	-	148	4,091	(4,091)	-	-
Utility - water/sewer	1,100	138	716	384	-	-
Utility - telephone	1,200	113	582	618	-	-
Utilities-Grounds	-	-	-	-	-	-
Trash Removal	-	748	2,459	(2,459)	-	-
Education/seminars	200	-	-	200	-	-
Chemicals	3,343	-	-	3,343	-	-
Equipment repairs/maintenance	10,800	-	1,018	9,782	-	-
Equipment rental	650	-	-	650	-	-
Fertilizer	13,624	6,632	6,802	6,822	-	-
Golf course supplies	4,200	86	657	3,543	-	-
Ground improvements	1,445	353	1,462	(17)	-	-
Landscaping	-	414	414	(414)	-	-
Irrigation repairs	5,500	611	1,768	3,732	-	-
Sand, soil, gravel	3,400	-	-	3,400	-	-
Sanitation rental	6,300	255	1,264	5,036	-	-
Small tools and equipment	1,150	-	215	935	-	-
Tires/batteries	1,200	-	-	1,200	-	-
Landscape Maintenance	-	-	-	-	2,963	10,963
Total Grounds expense	\$ 355,447	\$ 32,592	\$ 139,026	\$ 216,421	\$ 4,743	\$ 17,552

Actual \$ (000)

2011 - YTD

Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD	
Significant Operations Event			Install Irrigation Holes 1-9											
Golf Rounds / Starts	452	536	2,633	2,930	3,477	3,999							14,027	
No Play Days - Weather	22	17	2	0	3	0							44	
Play Days	9	11	29	30	28	30							137	
Avg \$ per Round / Start	24.19	46.90	20.55	17.03	17.57	21.46							\$20.46	

Revenue

Golf	10.9	25.1	54.1	49.9	61.1	85.8							287.0
Food & Beverage (F&B)				4.6	2.2	4.4							11.2
Total Revenue	10.9	25.1	54.1	54.5	63.3	90.2							298.2
Notes: 6/30/2011 Adjustments RE:Unused Mgt Fee & Pro Shop Mrchdse Invntry						34.2							

Expenses

Golf Course Operations	43.2	32.7	31.6	39.7	43.8	50.6							241.6
Administration	22.0	11.7	16.6	9.9	8.4	8.5							77.1
Grounds Operations	15.6	13.7	23.4	23.5	30.1	32.6							139.0
Total Expenses	80.8	58.2	71.7	73.1	82.3	91.7							457.7

P&L Excess / (Deficiency) **(69.8)** **(33.1)** **(17.5)** **(18.6)** **(19.0)** **(1.5)** **(159.5)**

Key Expense Areas:

Payroll

Grounds Operations	10.6	9.5	19.0	16.0	17.0	20.3							92.3
Golf Course Operations	9.4	9.4	18.9	15.7	17.9	18.8							90.0
Administration	8.3	8.7	14.0	7.6	4.5	5.9							48.9
Total Payroll	28.2	27.5	51.8	39.4	39.4	44.9							231.3
% Payroll to Revenue	258%	110%	96%	72%	62%	50%							78%
% Payroll to Expenses	35%	47%	72%	54%	48%	49%							51%

Utilities

Golf Ops & Clubhouse	7.4	8.2	7.2	7.5	7.2	9.0							46.5
Grounds	4.8	2.6	1.8	2.4	10.5	1.8							23.8

Clubhouse Maintenance

Building Maintenance		0.2	1.3		0.1								1.6
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Capital Expenditures

								To Date includes 2009 & 2010	To Date
Grounds / Golf	#	7.3	26.9	142.4	431.4	163.4	52.2		1,527.0
Clubhouse	#	2.3	11.0	11.7	0.8	4.4	24.5		316.2
Golf Course	#	4.1	20.7	27.6		3.0			124.1
Restaurant - Noonan's				23.5	7.8	8.5	16.9		56.7
Total Cap Exp		13.7	58.6	205.2	440.0	179.3	93.6		2,023.9

District Fund Accounts

General Fund	7	31	43	44	76	89		
Capital Fund	467	424	960	507	326	157		
Debit Service Fund	234	332	398	365	467	538		
Enterprise Fund	203	170	148	130	111	143		

TOTAL ALL FUNDS 911 958 1,550 1,046 980 927

Total Entpr + Gen => 211 201 192 174 187 232

General Fund + Enterprise Fund -- The 12/2009 bond agreement states if this number is reduced to \$100k - the golf course must close

Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
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Notes: This report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD approved financial reports

Amortization of PrePaid Revenue from December Last Year - not considered