

HRMD 04 April Comparisons
Done 5/1/2020

Income / Expense Statement Summary
Actual \$ (000)

YTD Summary

Month of April Description	COMPARISONS												Month of April Avg
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
											Covid-19	Covid-19	
Golf Rounds	3,000	2,930	2,885	2,649	2,467	2,649	2,250	2,173	2,712	3,151	4,767	3,710	2,945
No Play Days - Weather	15	0	1	6	4	6	9	4	4	4	7	5	5
Play Days	15	30	29	24	26	24	21	26	26	26	23	25	25
Avg \$ Rev per Round / Star	21.30	17.03	22.63	26.09	25.86	26.09	28.53	28.95	30.01	33.83	23.81	37.66	27
Avg \$ Profit per Round/Start	(11.17)	(7.92)	3.29	(10.49)	2.35	(10.49)	7.78	(9.25)	(1.29)	12.44	8.66	12.15	(0)
Revenue - Golf	63.9	49.9	65.3	69.1	63.8	69.1	64.2	62.9	81.4	106.6	113.5	139.7	79.1
Expenses													
Golf Course Operations	56.7	39.7	20.4	25.3	21.6	25.3	16.1	35.9	30.1	27.0	31.4	43.7	31.1
Administration	14.9	9.9	10.2	7.6	8.5	7.6	7.5	6.8	6.2	9.7	9.0	7.3	8.8
Grounds Operations	25.8	23.5	25.2	64.0	27.9	64.0	23.1	40.3	48.6	30.7	31.8	43.6	37.4
Total Expenses	97.4	73.1	55.8	96.9	58.0	96.9	46.7	83.0	84.9	67.4	72.2	94.6	77
P&L Excess / (Deficiency)	(33.5)	(23.2)	9.5	(27.8)	5.8	(27.8)	17.5	(20.1)	(3.5)	39.2	41.3	45.1	1.9
Key Expense Areas:													
Payroll													
Grounds Operations	23.5	16.0	18.8	15.9	15.8	15.9	15.7	19.0	15.2	16.8	18.6	24.2	18.0
Golf Course Operations	22.2	15.7	8.5	9.4	6.3	9.4	7.4	10.9	10.5	8.0	12.8	15.8	11.4
Administration	13.8	7.6	9.5	6.2	7.5	6.2	6.1	6.2	6.1	6.2	6.4	6.6	7.4
Total Payroll	59.5	39.3	36.8	31.5	29.6	31.5	29.2	36.1	31.8	31.0	37.8	46.7	12.2
% Payroll to Revenue	93%	79%	56%	46%	46%	46%	45%	57%	39%	29%	33%	33%	15%
% Payroll to Expenses	61%	54%	66%	33%	51%	33%	63%	43%	37%	46%	52%	49%	16%
Utilities													
Golf Ops & Pro Shop	7.5	7.5	1.4	3.1	3.0	3.1	2.7	1.9	2.3	5.0	2.4	2.4	3.5
Grounds		2.4	0.7	3.0	2.8	3.0	4.3	6.5	2.8	1.9	1.8	0.6	2.7
Clubhouse Top Floor		0.0	6.3	5.8	4.9	5.8	4.8	5.0	4.2	10.2	4.8	4.5	5.1
Utilities/Gen Fund Prtn	0.0	0.0	6.3	5.8	4.9	5.8	4.8	5.0	4.2	10.2	4.8	4.5	4.7
Clubhouse Maintenance/Improvements (Gen Fund):													
1st Bldg Repair/Maintenance		0.0	0.1	0.0	0.0	0.0	0.1	0.4	0.9	0.6	2.0	2.3	0.6
2nd Bldg Repair/Maintenance		0.1	1.8	1.4	0.3	1.4	4.4	2.4	10.2	2.3	5.5	5.7	3.2
Capital Expenditures													
Grounds / Golf	309.2	431.4	0.0	0.0	0.0	0.0	0.0	5.0	0.0	0.0	14.5	16.3	
Clubhouse	18.4	0.8	0.0	0.0	0.0	0.0	0.0	0.0	144.7	0.0	0.0	0.0	
Golf Course		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Restaurant - Noonan's		7.8	9.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Total Cap Exp	327.6	440.0	9.8	0.0	0.0	0.0	0.0	5.0	144.7	0.0	14.5	16.3	
District Fund Accounts													
General Fund	32	44	76	26	115	26	90	30	30	30	30	207	
* Gen Fund (8/15 Roof Ins Proceeds)							75	154	177	158	214	400	
Capital Fund	955	507	56	3	3	3	3	744	543	431	359	57	
Debit Service Fund	267	365	358	354	367	354	400	370	432	479	540	509	
Enterprise Fund	260	130	150	351	246	351	353	312	353	335	517	565	
TOTAL ALL FUNDS	1,514	1,046	640	734	731	734	921	1,610	1,535	1,433	1,660	1,738	
Total Funds less Dbt Svc	292	681	282	380	364	380	518	496	560	523	761	1,172	
Bond Balance				5,161	5,348	5,161	4,963	6,380	6,195	6,005	5,810	5,605	
HR Foundation Bank				7.4	4.2	7.4	7.4	7.4	12.4	12.4	12.4	12.4	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Avg

Notes: This "Snap Shot" report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD financial reports
It is not prepared by S&W, rather by the HRMD Directors