

Income / Expense Statement Summary
 Actual \$ (000)

YTD Summary

Month of October Description	COMPARISONS											Month of October Avg
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
Golf Rounds	3,171	2,416	2,005	2,048	2,481	1,841	2,333	2,054	2,007	2,132	4,110	2,418
No Play Days - Weather	0	4	2	0	0	0	0	2	5	8	5	2
Play Days	31	27	29	31	31	31	31	29	26	23	26	29
Avg \$ Rev per Round / Star	19.65	21.65	17.96	21.14	23.82	19.83	22.50	25.71	29.70	28.85	34.62	24
Avg \$ Profit per Round/Start	(8.96)	(9.98)	(10.72)	(11.87)	(3.59)	(23.74)	(1.37)	(6.13)	(8.02)	(3.19)	7.30	(7)
Revenue - Golf	62.3	52.3	36.0	43.3	59.1	36.5	52.5	52.8	59.6	61.5	142.3	59.8
Expenses												
Golf Course Operations	50.2	38.4	20.5	26.4	27.4	32.4	20.4	26.4	33.7	30.0	45.8	32.0
Administration	9.7	7.4	6.8	7.4	9.1	6.6	6.1	7.0	8.5	7.2	7.6	7.6
Grounds Operations	30.8	30.6	30.2	33.8	31.5	41.2	29.2	32.0	33.5	31.1	58.9	34.8
Total Expenses	90.7	76.4	57.5	67.6	68.0	80.2	55.7	65.4	75.7	68.3	112.3	74
P&L Excess / (Deficiency)	(28.4)	(24.1)	(21.5)	(24.3)	(8.9)	(43.7)	(3.2)	(12.6)	(16.1)	(6.8)	30.0	(14.5)
Key Expense Areas:												
Payroll												
Grounds Operations	21.4	16.4	17.7	15.9	19.0	17.9	19.4	19.4	19.5	21.1	29.0	19.7
Golf Course Operations	18.0	14.0	7.8	9.4	8.2	9.5	11.2	10.3	13.3	12.8	16.3	11.9
Administration	8.9	6.9	5.8	6.3	6.7	5.9	6.1	6.2	6.0	6.2	6.4	6.5
Total Payroll	48.3	37.3	31.3	31.6	33.9	33.3	36.7	35.9	38.8	40.1	51.7	12.7
% Payroll to Revenue	78%	71%	87%	73%	57%	91%	70%	68%	65%	65%	36%	21%
% Payroll to Expenses	53%	49%	54%	47%	50%	42%	66%	55%	51%	59%	46%	17%
Utilities												
Golf Ops & Pro Shop	8.9	9.4	2.4	3.4	3.0	3.1	2.9	1.9	2.4	3.4	2.7	4.0
Grounds	11.3	13.6	10.7	5.6	6.3	8.7	11.2	8.5	10.2	8.3	9.6	9.5
Clubhouse Top Floor			6.3	6.3	6.5	6.9	7.4	4.6	5.6	8.1	7.3	6.6
Utilities/Gen Fund Prtn	0.0	0.0	6.3	6.3	6.5	6.9	7.4	4.6	5.6	8.1	7.3	5.4
Clubhouse Maintenance/Improvements (Gen Fund):												
1st Bldg Repair/Maintenance	(1.2)		0.0	0.0	0.0	0.0	0.4	0.0	0.9	0.6	2.1	0.3
2nd Bldg Repair/Maintenance			1.9	0.2	5.6	2.9	2.5	1.6	8.4	6.5	0.0	3.3
Capital Expenditures												
Grounds / Golf	65.0	2.4	0.0	0.0	0.0	0.0	2.6	0.0	0.0	0.0	0.0	0.0
Clubhouse	33.7		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Golf Course			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Restaurant - Noonan's			2.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Cap Exp	98.7	2.4	2.6	0.0	0.0	0.0	2.6	0.0	0.0	0.0	0.0	0.0
District Fund Accounts												
General Fund	52	42	89	114	54	157	30	30	30	30	72	
* Gen Fund (8/15 Roof Ins Proceeds)							106	140	157	94	200	
Capital Fund	521	95	48	33	3	3	1,387	738	468	437	360	
Debit Service Fund	279	278	229	217	233	232	441	463	512	562	623	
Enterprise Fund	209	92	215	319	464	449	471	437	480	609	837	
TOTAL ALL FUNDS	1,061	507	581	683	754	841	2,435	1,808	1,647	1,732	2,092	
Total Funds less Dbt Svc	261	229	352	466	521	609	607	607	667	733	1,109	
Bond Balance	5,195	5,855	5,529	5,529	5,161	4,963	6,640	6,380	6,195	6,005	5,810	
HR Foundation Bank	0.0	0.0	0.0	0.0	4.9	7.4	7.4	12.4	12.4	12.4	12.4	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Avg

Notes: This "Snap Shot" report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD financial reports
 It is not prepared by S&W, rather by the HRMD Directors