

**Heather Ridge Metropolitan District
Financial Statements**

July 31, 2012

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Heather Ridge Metropolitan District

We have compiled the accompanying Combined Balance Sheet – Governmental Funds, Enterprise Funds and Account Groups of the Heather Ridge Metropolitan District as of July 31, 2012 and the related Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Governmental and Enterprise Funds for the seven months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, we do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit the Statements of Net Assets, Statement of Activities, Statement of Cash Flow, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. Accordingly, the accompanying financial statements are not intended to be used by readers who are not familiar with the District's financial affairs or informed about such matters that would be disclosed in complete financial statements.

We are not independent with respect to Heather Ridge Metropolitan District because we performed certain accounting services that impaired our independence.

Simmons & Wheeler, P.C.

August 9, 2012

Heather Ridge Metropolitan District
Balance Sheet - Governmental Funds and Account Groups
Governmental Funds

July 31, 2012

Assets	General Fund	Capital Fund	Debt Service Fund	Enterprise Fund	Account Groups	Total All Funds
Current assets						
Cash in checking	\$ 22,033	\$ -	\$ -	\$ 80,000		\$ 102,033
Cash in US Bank	-	-	-	42,170		42,170
Cash in COLOTRUST	96,547	14,395	230,575	73,198	-	414,715
Petty Cash	-	-	-	2,450	-	2,450
Accounts receivable - taxes	4,247	-	7,960	-	-	12,207
Cash - Trustee	-	41,683	208,140	64	-	249,887
Prepaid Expense	72	-	-	5,941	-	6,013
Inventory	-	-	-	12,738	-	12,738
Receivable - Members	-	-	-	-	-	-
Receivable - GCAT	-	-	-	24,346	-	24,346
Receivable - rent	5,379	-	-	-	-	5,379
	<u>128,278</u>	<u>56,078</u>	<u>446,675</u>	<u>240,907</u>	<u>-</u>	<u>871,938</u>
Other assets						
Improvements	-	-	-	-	3,146,317	3,146,317
Amount available in debt service fi	-	-	-	-	446,675	446,675
Amount to be provided for retirement of debt	-	-	-	-	5,248,075	5,248,075
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,841,067</u>	<u>8,841,067</u>
	<u>\$ 128,278</u>	<u>\$ 56,078</u>	<u>\$ 446,675</u>	<u>\$ 240,907</u>	<u>\$ 8,841,067</u>	<u>\$ 9,713,005</u>
Liabilities and Equity						
Current Liabilities						
Accounts payable	\$ 7,957	\$ -	\$ -	\$ 8,625	\$ -	\$ 16,582
Payable to Tournaments	-	-	-	2,400	-	2,400
Payable to HRCC	-	-	-	3,128	-	3,128
Payable to Clubs/Trade Acct	-	-	-	12,263	-	12,263
Sales Tax Payable	-	-	-	(385)	-	(385)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,694,750</u>	<u>5,694,750</u>
Long Term Liabilities						
General obligation Bonds	-	-	-	-	5,694,750	5,694,750
	<u>7,957</u>	<u>-</u>	<u>-</u>	<u>26,031</u>	<u>5,694,750</u>	<u>5,728,738</u>
Fund Equity						
Investment in improvements	-	-	-	-	3,146,317	3,146,317
Fund balance	120,321	56,078	446,675	214,876	-	837,950
	<u>120,321</u>	<u>56,078</u>	<u>446,675</u>	<u>214,876</u>	<u>3,146,317</u>	<u>3,984,267</u>
	<u>\$ 128,278</u>	<u>\$ 56,078</u>	<u>\$ 446,675</u>	<u>\$ 240,907</u>	<u>\$ 8,841,067</u>	<u>\$ 9,713,005</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 7 Months Ended July 31, 2012
General Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Property taxes	\$ 184,093	\$ 3,148	\$ 181,770	\$ (2,323)	\$ 1,406	\$ 134,931
Specific ownership taxes	11,046	1,055	7,043	(4,003)	646	4,844
Misc Income	-	-	2,085	2,085	180	239
Rent - Restaurant	-	5,378	32,939	32,939	5,382	16,588
Interest income	150	177	411	261	81	178
	<u>195,289</u>	<u>9,758</u>	<u>224,248</u>	<u>28,959</u>	<u>7,695</u>	<u>156,780</u>
Expenditures						
Accounting	20,000	1,462	13,080	6,920	3,327	23,278
Audit	9,500	260	260	9,240	-	-
Legal	40,000	1,409	13,187	26,813	4,084	29,299
Insurance	5,000	-	10,779	(5,779)	153	13,804
Community Communication	37,500	3,550	22,860	14,640	2,810	22,220
Social function	2,500	-	-	2,500	108	1,607
Consultant Fees/Mgmt Fees	12,000	1,000	7,000	5,000	1,000	1,000
Pest Control	-	-	134	(134)	-	-
Miscellaneous	1,000	-	710	290	40	552
Building-2nd Floor/Repairs/Maint	-	170	11,195	(11,195)	-	-
Building - Utilities/Electric	-	4,204	18,436	(18,436)	-	-
Building - Utilities/Gas	-	788	10,629	(10,629)	-	-
Building - Utilities/Water/Sewer	-	2,238	10,940	(10,940)	-	-
Utilities/Telephone	-	424	1,523	(1,523)	-	-
Security	-	72	432	(432)	-	-
Office Supplies/Expense	-	133	303	(303)	-	-
Treasurer's Fees	2,761	49	2,729	32	22	2,025
Janitorial Supplies	-	-	173	(173)	-	-
Trash Removal	-	381	1,983	(1,983)	-	-
Election	10,000	-	-	10,000	-	-
Contingency	67,864	-	-	67,864	-	-
Emergency reserve	4,208	-	-	4,208	-	-
	<u>212,333</u>	<u>16,140</u>	<u>127,300</u>	<u>85,033</u>	<u>11,544</u>	<u>93,785</u>
over expenditures	(17,044)	(6,382)	96,948	113,992	(3,849)	62,995
Fund balance - beginning	<u>17,044</u>	<u>126,703</u>	<u>23,373</u>	<u>6,329</u>	<u>99,940</u>	<u>33,096</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 120,321</u>	<u>\$ 120,321</u>	<u>\$ 120,321</u>	<u>\$ 96,091</u>	<u>\$ 96,091</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 7 Months Ended July 31, 2012
Capital Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	<u>Prior Year</u>	
					<u>Current Month</u>	<u>Year to Date</u>
Revenues						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750,000
Miscellaneous Income	-	-	-	-	-	0
Interest income	-	1	12	12	14	522
	<u>-</u>	<u>1</u>	<u>12</u>	<u>12</u>	<u>14</u>	<u>750,522</u>
Expenditures						
Cost of Issuance	-	-	-	-	-	46,232
Capital Improvements	81,557	-	-	81,557	-	-
Planning & Engineering	-	-	-	-	-	-
Permits	-	-	-	-	-	-
Wells	-	-	-	-	-	-
Maintenance Building Roof	-	-	-	-	790	790
Clubhouse Outside Lighting	-	-	-	-	-	-
Software System	-	-	-	-	-	-
Golf Equipment	-	-	-	-	-	1,520
Perimeter Fence	-	-	-	-	-	-
Range Netting	-	-	-	-	-	48,300
Website Development	-	-	-	-	-	-
Improvements	-	-	-	-	-	960
Irrigation	-	-	-	-	1,333	154,817
Irrigation Contract 2011 Bond	-	-	-	-	-	712,288
Cart Path Improvements	-	-	-	-	-	2,500
Security	-	-	-	-	-	159
Signs/Monuments	-	-	19,840	(19,840)	120	333
Computer Equipment	-	-	-	-	-	775
Golf Landscape Maintenance	-	-	-	-	-	1,488
Clubhouse Improvements	-	-	-	-	3,146	25,790
Legal	-	-	-	-	666	20,101
Smoking Patio	-	-	-	-	(310)	29,190
Restaurant Improvements	-	-	-	-	-	39,248
Parking Lot Improvements	-	-	-	-	-	1,265
Miscellaneous	-	-	-	-	-	-
	<u>81,557</u>	<u>-</u>	<u>19,840</u>	<u>61,717</u>	<u>5,745</u>	<u>1,085,756</u>
Excess (deficiency) of revenues over expenditures	(81,557)	1	(19,828)	61,729	(5,731)	(335,234)
Fund balance - beginning	<u>81,557</u>	<u>56,077</u>	<u>75,906</u>	<u>(5,651)</u>	<u>157,032</u>	<u>486,535</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 56,078</u>	<u>\$ 56,078</u>	<u>\$ 56,078</u>	<u>\$ 151,301</u>	<u>\$ 151,301</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 7 Months Ended July 31, 2012
Debt Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Property taxes	\$ 342,771	\$ 5,905	\$ 338,688	\$ (4,083)	\$ 3,788	\$ 363,541
Specific ownership taxes	20,566	1,964	13,114	(7,452)	1,741	13,058
Interest income	975	189	342	(633)	165	489
	<u>364,312</u>	<u>8,058</u>	<u>352,144</u>	<u>(12,168)</u>	<u>5,694</u>	<u>377,088</u>
Expenditures						
Bond Principal '09	150,000	-	-	150,000	-	-
Bond Principal '11	15,750	-	-	15,750	-	-
Bond Interest '09	213,280	53,320	159,960	53,320	54,878	164,636
Bond Interest '11	32,329	7,697	23,090	9,239	7,856	9,689
Trustee Fees	2,500	-	750	1,750	-	-
Treasurer Fees	5,142	92	5,085	57	59	5,457
Contingency	-	-	-	-	-	-
	<u>419,001</u>	<u>61,109</u>	<u>188,885</u>	<u>230,116</u>	<u>62,793</u>	<u>179,782</u>
Excess (deficiency) of revenues over expenditures	(54,689)	(53,051)	163,259	217,948	(57,099)	197,306
Fund balance - beginning	<u>263,018</u>	<u>499,726</u>	<u>283,416</u>	<u>20,398</u>	<u>537,969</u>	<u>283,564</u>
Fund balance - ending	<u>\$ 208,329</u>	<u>\$ 446,675</u>	<u>\$ 446,675</u>	<u>\$ 238,346</u>	<u>\$ 480,870</u>	<u>\$ 480,870</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Enterprise Funds
Budget and Actual
For the 7 Months Ended July 31, 2012
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Golf Course Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Packages	50,000	-	78,086	28,086	-	12,132
Golf Packages - trade acct	3,500	-	-	(3,500)	-	2,880
Cart Packages	10,000	-	19,140	9,140	-	3,400
Cart Packages -trade acct	2,000	-	-	(2,000)	-	1,200
Junior Golf Packages	1,200	100	200	(1,000)	200	1,100
Golf Cards	120,000	5,044	86,536	(33,464)	3,675	27,725
Tournaments	70,000	-	-	(70,000)	-	-
Cart Fees	125,000	21,807	84,721	(40,279)	17,052	73,195
Green Fees	350,000	60,505	243,388	(106,612)	65,628	225,098
Range ball fees	20,000	3,453	15,600	(4,400)	2,849	13,011
Club Rentals	500	-	-	(500)	-	-
Merchandise	35,000	3,748	17,418	(17,582)	5,073	20,309
Rent - Restaurant	72,000	-	-	(72,000)	-	-
Miscellaneous Income	3,000	300	1,071	(1,929)	572	1,914
Interest income	100	-	-	(100)	-	64
	<u>862,300</u>	<u>94,957</u>	<u>546,160</u>	<u>(316,140)</u>	<u>95,049</u>	<u>382,028</u>
Expenditures						
Golf Course operations	451,500	24,908	159,084	292,416	52,655	294,206
Administration Expenses	64,300	7,681	54,883	9,417	8,628	85,734
Grounds expense	366,700	33,033	168,027	198,673	34,384	173,410
	<u>882,500</u>	<u>65,622</u>	<u>381,994</u>	<u>500,506</u>	<u>95,667</u>	<u>553,350</u>
Excess (deficiency) of revenues over expenditures	(20,200)	29,335	164,166	184,366	(618)	(171,322)
Fund balance - beginning	<u>100,177</u>	<u>185,541</u>	<u>50,710</u>	<u>(49,467)</u>	<u>102,317</u>	<u>273,021</u>
Fund balance - ending	<u>\$ 79,977</u>	<u>\$ 214,876</u>	<u>\$ 214,876</u>	<u>\$ 134,899</u>	<u>\$ 101,699</u>	<u>\$ 101,699</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 7 Months Ended July 31, 2012
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Golf Course operations						
Merchandise	\$ 35,000	\$ 376	\$ 14,368	\$ 20,632	\$ 5,007	\$ 14,326
Equipment lease	500	-	-	500	-	-
District Consultants	2,000	-	-	2,000	-	5,392
F&B Expenses promo	1,000	-	-	1,000	-	-
Tournament commissions	3,500	-	-	3,500	-	-
Tournament Expense	4,500	-	-	4,500	-	-
Wages and benefits	145,000	10,491	45,995	99,005	21,091	112,629
Business licenses and permits	200	-	-	200	58	58
Advertising	10,000	-	2,354	7,646	1,924	6,070
Advertising - trade acct	3,500	-	-	3,500	-	4,080
Credit Card Fees	17,500	1,335	8,421	9,079	1,343	6,893
Meals and entertainment	250	25	35	215	91	118
Charitable community relations	250	-	-	250	-	-
Club Rental Expense	-	-	40	(40)	-	-
Computer and internet expenses	5,000	789	4,538	462	744	3,097
Driving range supplies	5,000	-	2,339	2,661	646	2,756
Dues and subscriptions	750	-	220	530	569	879
Employee clothing expenses	500	-	-	500	-	-
Employee relations	250	-	-	250	-	-
Equipment facility rental	300	-	-	300	-	-
GHIN expense	1,000	30	840	160	90	510
Golf Club Repairs	500	-	-	500	35	444
Golf Cart Lease	58,500	5,530	32,673	25,827	5,380	34,205
Golf Lessons	600	300	575	25	265	535
Golf Cart Repairs	3,000	57	2,911	89	124	1,872
Janitorial expense	3,500	1,176	2,851	649	350	3,076
Laundry/Cleaning expense	150	-	-	150	-	115
Licenses/Permits/Fees	250	-	361	(111)	-	6,490
Insurance	10,000	-	5,452	4,548	-	-
Office Supplies/Expenses	500	11	546	(46)	18	743
Operating Supplies	2,500	42	1,481	1,019	94	549
Pest control	800	-	-	800	65	195
Postage and Delivery	250	-	102	148	-	265
Printing Stationary	1,000	-	1,582	(582)	926	926
Repairs/Maintenance	5,000	78	1,104	3,896	486	5,236
Training education	500	-	-	500	-	-
Trash removal	7,800	95	1,341	6,459	430	3,252
Travel/mileage/lodging	500	-	-	500	-	705
Utilities - alarm	2,700	-	-	2,700	-	-
Utilities -electric	60,000	2,005	8,669	51,331	4,316	21,828
Utilities -gas	20,500	102	3,615	16,885	1,269	15,152
Utilities - water	28,000	960	2,922	25,078	4,041	14,678
Utilities - Satellite/Cable	-	-	-	-	-	349
Utilities telephone	6,750	424	2,273	4,477	542	4,367
Golf Course Management	-	1,000	7,000	(7,000)	2,500	17,500
Security	500	82	876	(376)	251	2,983
Miscellaneous expense	-	-	3,600	(3,600)	-	288
Building Maintenance	-	-	-	-	-	1,645
Costs Associated with 2nd Floor	-	-	-	-	-	-
Total Golf Course Operations	\$ 451,500	\$ 24,908	\$ 159,084	\$ 292,416	\$ 52,655	\$ 294,206

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 7 Months Ended July 31, 2012
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Administration Expenses						
Accounting	\$ 15,000	\$ 980	\$ 4,250	\$ 10,750	\$ 855	\$ 8,690
Legal	6,000	-	878	5,122	2,567	20,337
Consulting fees	5,000	-	-	5,000	-	-
Wages and Benefits	36,000	6,580	48,814	(12,814)	4,854	53,770
Office operations	-	-	-	-	-	17
Computer and internet expenses	500	-	-	500	-	803
Repairs/Maintenance	-	75	136	(136)	-	-
Operating supplies	500	-	229	271	-	68
Janitorial	-	-	-	-	-	573
Postage and delivery	-	-	32	(32)	-	-
Printing/Stationery	300	-	274	26	304	884
Professional fees	-	-	-	-	-	123
Security	-	-	-	-	-	54
Utilities - Satellite/cable	-	-	-	-	-	277
Miscellaneous	1,000	46	270	730	48	138
Total Administrative expenses	\$ 64,300	\$ 7,681	\$ 54,883	\$ 9,417	\$ 8,628	\$ 85,734
Grounds						
Golf course amenities	\$ 1,500	\$ -	\$ -	\$ 1,500	\$ -	\$ 1,239
Wages and benefits	205,000	19,316	111,363	93,637	21,473	112,281
Gas oil lube	18,500	1,810	8,010	10,490	-	6,928
Dues and subscriptions	250	-	-	250	-	160
Employee relations	250	-	-	250	-	-
Utility - electric	77,500	8,924	24,767	52,733	5,656	24,099
Utility - gas	2,000	83	1,256	744	100	4,191
Utility - water/sewer	1,500	119	714	786	196	912
Utility - telephone	1,750	115	799	951	114	696
Trash Removal	3,500	-	410	3,090	477	2,936
Education/seminars	250	-	15	235	-	-
Chemicals	4,000	-	252	3,748	1,678	1,678
Equipment repairs/maintenance	12,500	1,113	4,592	7,908	282	1,300
Equipment rental	1,000	-	-	1,000	-	-
Fertilizer	15,000	689	8,579	6,421	1,802	8,604
Golf course supplies	5,000	-	455	4,545	704	1,361
Ground improvements	1,500	-	794	706	490	1,952
Landscaping	-	-	-	-	-	414
Irrigation repairs	6,000	175	1,747	4,253	540	2,308
Amenities	-	-	909	(909)	-	-
Sand, soil, gravel	4,000	360	1,272	2,728	557	557
Sanitation rental	3,500	255	1,495	2,005	255	1,519
Professional Fees	-	-	160	(160)	-	-
Security	-	74	438	(438)	-	-
Small tools and equipment	500	-	-	500	-	215
Tires/batteries	1,500	-	-	1,500	-	-
Training/Education	200	-	-	200	60	60
Landscape Maintenance	-	-	-	-	-	-
Total Grounds expense	\$ 366,700	\$ 33,033	\$ 168,027	\$ 198,673	\$ 34,384	\$ 173,410

HRMD Golf & Clubhouse P&L 2012 by Month

Income / Expense Statement Summary

YTD Summary

Actual \$ (000)

2012 - YTD

Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Significant Operations Event	SNOW	SNOW											
Golf Rounds / Starts	269	90	2,386	2,885	3,846	4,262	4,459						18,197
No Play Days - Weather	21	27	2	1	0	0	0						51
Play Days	7	2	29	29	31	30	31						159
Avg \$ per Round / Start	605.71	65.22	19.42	22.64	21.69	20.49	21.30						30.01
Revenue - Golf	162.9	5.9	46.3	65.3	83.4	87.3	95.0						546.2
Expenses													
Golf Course Operations	28.2	19.2	15.6	20.4	26.1	24.7	24.9						159.1
Administration	6.1	7.1	6.0	10.2	8.2	9.6	7.7						54.9
Grounds Operations	14.3	12.8	16.2	25.2	34.4	32.1	33.0						168.0
Total Expenses	48.6	39.1	37.8	55.7	68.7	66.4	65.6						382.0
P&L Excess / (Deficiency)	114.3	(33.3)	8.6	9.6	14.7	20.9	29.3						164.2

Key Expense Areas:

Payroll

Grounds Operations	10.3	11.7	11.0	18.8	19.4	20.9	19.3						111.4
Golf Course Operations	0.5	3.1	3.7	8.5	8.4	11.2	10.5						46.0
Administration	5.5	6.8	5.3	9.5	7.5	7.8	6.6						48.8
Total Payroll	16.3	21.7	19.9	36.7	35.3	39.9	36.4						206.2
% Payroll to Revenue	10%	369%	43%	56%	42%	46%	38%						38%
% Payroll to Expenses	33%	55%	53%	66%	51%	60%	55%						54%

Utilities

Golf Ops & Clubhouse	6.3	1.8	1.5	1.4	1.8	1.2	3.5						17.5
Grounds	4.0	0.8	0.7	0.7	5.2	6.9	9.2						27.5
Clubhouse Top Floor	0.9	6.8	6.0	6.3	7.1	6.8	7.7						41.5

Utilities Gen Fund Portion	0.9	6.8	6.0	6.3	7.1	6.8	7.7						41.5
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Clubhouse Maintenance (Gen Fund):

1st Bldg Repair/Maintenance	0.0	0.0	0.0	0.1	0.0	0.0	0.0						0.1
2nd Bldg Repair/Maintenance	4.5	0.6	0.2	1.8	3.6	0.4	0.2						11.2

Capital Expenditures

To Date includes 2009, 2010 & 2012 => To Date

Grounds / Golf	0.0	0.0	0.0	0.0	0.0	0.0							1,543
Clubhouse	0.0	0.0	0.0	0.0	0.0	0.0							341
Golf Course	0.0	0.0	0.0	0.0	0.0	0.0							125
Restaurant - Noonan's	0.0	0.0	10.0	9.8	0.0	0.0							103
Total Cap Exp	0.0	0.0	10.0	9.8	0.0	0.0							2,113

District Fund Accounts

General Fund	2	67	66	76	99	127	120
Capital Fund	76	76	66	56	56	56	56
Debit Service Fund	227	363	384	358	432	500	447
Enterprise Fund	165	132	140	150	165	186	215

TOTAL ALL FUNDS	471	638	656	640	752	868	838
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Total Funds less Dbt Svc =>	243	275	273	282	320	368	391
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Jan Feb Mar April May June July Aug Sept Oct Nov Dec YTD

Notes: This report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD financial reports
It is not prepared by S&W, rather by the HRMD Directors