

Heather Ridge Metropolitan District
Financial Statements

January 31, 2022

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Heather Ridge Metropolitan District

Management is responsible for the accompanying financial statements of each major fund of Heather Ridge Metropolitan District, as of and for the period ended January 31, 2022, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual for the Governmental Funds, Enterprise Fund and account groups for the one month then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Statement of Cash Flow, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Heather Ridge Metropolitan District because we performed certain accounting services that impaired our independence.

Simmons & Wheeler P.C.

February 16, 2022
Englewood, Colorado

Heather Ridge Metropolitan District
Balance Sheet - Governmental Funds and Account Groups
Governmental Funds
January 31, 2022

Assets	General Fund	Capital Fund	Catastrophic Fund	Debt Service Fund	Enterprise Fund	Account Groups	Total All Funds
Current assets							
Cash in checking	\$ 5,758	\$ -	\$ -	\$ -	\$ 130,000	\$ -	\$ 135,758
Cash in US Bank	-	-	-	-	184,789	-	184,789
Cash in COLOTRUST	20,724	-	-	388,875	448,913	-	858,512
Cash in COLOTRUST-Catastrophic	-	-	607,452	-	-	-	607,452
Petty Cash	-	-	-	-	2,450	-	2,450
Accounts receivable - taxes	6,390	-	-	7,932	-	-	14,322
Prepaid Expense	2,923	-	-	-	250	-	3,173
Inventory	-	-	-	-	17,091	-	17,091
Receivable - Misc	-	-	-	-	-	-	-
Receivable - GCAT	-	-	-	-	58,739	-	58,739
Receivable - rent	11,000	-	-	-	-	-	11,000
	<u>46,795</u>	<u>-</u>	<u>607,452</u>	<u>396,807</u>	<u>842,232</u>	<u>-</u>	<u>1,893,286</u>
Other assets							
Improvements	-	-	-	-	-	3,146,317	3,146,317
Amount available in debt service	-	-	-	-	-	396,807	396,807
Amount to be provided for retirement of debt	-	-	-	-	-	4,993,193	4,993,193
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,536,317</u>	<u>8,536,317</u>
	<u>\$ 46,795</u>	<u>\$ -</u>	<u>\$ 607,452</u>	<u>\$ 396,807</u>	<u>\$ 842,232</u>	<u>\$ 8,536,317</u>	<u>\$ 10,429,603</u>
Liabilities and Equity							
Current Liabilities							
Accounts payable	\$ 21,118	\$ -	\$ -	\$ -	\$ 13,259	\$ -	\$ 34,377
Payable to Clubs	-	-	-	-	3,572	-	3,572
Payable to Gift Cards	-	-	-	-	8,583	-	8,583
Outstanding Premium Cards	-	-	-	-	30,115	-	30,115
Sales Tax Payable	-	-	-	-	(7,028)	-	(7,028)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Long Term Liabilities							
General obligation Bonds	-	-	-	-	-	5,390,000	5,390,000
Total Liabilities	<u>21,118</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,501</u>	<u>5,390,000</u>	<u>5,459,619</u>
Fund Equity							
Investment in improvements	-	-	-	-	-	3,146,317	3,146,317
Fund balance	25,677	-	607,452	396,807	793,731	-	1,823,667
	<u>25,677</u>	<u>-</u>	<u>607,452</u>	<u>396,807</u>	<u>793,731</u>	<u>3,146,317</u>	<u>4,969,984</u>
	<u>\$ 46,795</u>	<u>\$ -</u>	<u>\$ 607,452</u>	<u>\$ 396,807</u>	<u>\$ 842,232</u>	<u>\$ 8,536,317</u>	<u>\$ 10,429,603</u>
Heather Ridge Metropolitan District Reconciliation of Cash to Fund Balance As of 1/31/2022							
Total Cash	\$ 26,482	\$ -	\$ 607,452	\$ 388,875	\$ 763,702	-	-
Petty cash	-	-	-	-	2,450	-	-
Accounts receivable taxes	6,390	-	-	7,932	-	-	-
Inventory	-	-	-	-	17,091	-	-
Receivable	-	-	-	-	58,739	-	-
Receivable Rent	11,000	-	-	-	-	-	-
Accounts Payable	(21,118)	-	-	-	(13,259)	-	-
Payable to clubs	-	-	-	-	(3,572)	-	-
Outstanding premium cards	-	-	-	-	(30,115)	-	-
Payable to Gift Cards	-	-	-	-	(8,583)	-	-
Sales tax payable	-	-	-	-	7,028	-	-
Fund balance	<u>\$ 25,677</u>	<u>\$ -</u>	<u>\$ 607,452</u>	<u>\$ 396,807</u>	<u>\$ 793,731</u>	<u>-</u>	<u>-</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2022
General Fund
See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Year to <u>Date</u>	Variance Favorable <u>(Unfavorable)</u>	<u>Prior Year</u>	
					<u>Current Month</u>	<u>Year to Date</u>
Revenues						
Property taxes	\$ 338,908	\$ 4,786	\$ 4,786	\$ (334,122)	\$ 3,257	\$ 3,257
Specific ownership taxes	24,059	1,676	1,676	(22,383)	2,111	2,111
Misc Income	3,000	65	65	(2,935)	-	-
Rent Income	135,000	11,000	11,000	(124,000)	6,000	6,000
Other Income-Temp Easement	9,721	11,625	11,625	1,904	-	-
Interest income	5,000	66	66	(4,934)	18	18
	<u>515,688</u>	<u>29,218</u>	<u>29,218</u>	<u>(486,470)</u>	<u>11,386</u>	<u>11,386</u>
Expenditures						
Accounting	18,000	1,574	1,574	16,426	-	-
Audit	8,500	-	-	8,500	-	-
Legal	15,000	2,475	2,475	12,525	1,254	1,254
Insurance	13,000	10,687	10,687	2,313	10,473	10,473
Community Communication	47,000	3,875	3,875	43,125	3,875	3,875
Social function	3,000	-	-	3,000	-	-
Consultant Fees/Mgmt Fees	22,000	3,322	3,322	18,678	3,322	3,322
Professional Fees	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Building Repairs/Interior	30,000	1,652	1,652	28,348	4,720	4,720
Building Repairs/Exterior	60,000	-	-	60,000	-	-
Building Repairs/Roofing	-	-	-	-	-	-
Building - Utilities/Electric	35,000	2,229	2,229	32,771	2,321	2,321
Building - Utilities/Gas	18,000	2,546	2,546	15,454	1,878	1,878
Building - Utilities/Water/Sewer	24,000	1,291	1,291	22,709	1,077	1,077
Utilities/Telephone	12,000	1,070	1,070	10,930	1,051	1,051
Landscaping	30,000	8,603	8,603	21,397	724	724
Security	8,000	5,334	5,334	2,666	350	350
Meals & Entertainment	4,500	-	-	4,500	60	60
Computer/Internet	2,000	-	-	2,000	-	-
Dues & Subscriptions	2,000	202	202	1,798	198	198
Licenses/Permits/Fees	-	-	-	-	-	-
Office Supplies/Expense	1,000	70	70	930	57	57
Advertising	-	-	-	-	-	-
Treasurer's Fees	5,084	72	72	5,012	49	49
Training/Education	-	-	-	-	-	-
Employee Relations	500	-	-	500	-	-
Janitorial Supplies	-	-	-	-	-	-
Trash Removal	12,000	562	562	11,438	873	873
Mileage/Travel/Lodging	800	14	14	786	136	136
Election	50,000	-	-	50,000	-	-
Contingency	-	-	-	-	-	-
Transfer to Other fund	156,711	107,308	107,308	49,403	-	-
Emergency reserve	12,642	-	-	12,642	-	-
	<u>590,737</u>	<u>152,886</u>	<u>152,886</u>	<u>437,851</u>	<u>32,418</u>	<u>32,418</u>
Excess (deficiency) of revenues over expenditures	(75,049)	(123,668)	(123,668)	(48,619)	(21,032)	(21,032)
Fund balance - beginning	<u>75,049</u>	<u>149,345</u>	<u>149,345</u>	<u>74,296</u>	<u>63,704</u>	<u>63,704</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 25,677</u>	<u>\$ 25,677</u>	<u>\$ 25,677</u>	<u>\$ 42,672</u>	<u>\$ 42,672</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2022
Capital Fund
See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	-	-	36	36
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36</u>	<u>36</u>
Expenditures						
Capital Improvements	-	-	-	-	-	-
Golf Equipment	-	-	-	-	26,751	26,751
Cart Path Improvements	-	-	-	-	84,159	84,159
Landscape Enhancements	-	-	-	-	30,650	30,650
Clubhouse Improvements	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>141,560</u>	<u>141,560</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-	(141,524)	(141,524)
Fund balance - beginning	<u>30,410</u>	<u>-</u>	<u>-</u>	<u>(30,410)</u>	<u>331,270</u>	<u>331,270</u>
Fund balance - ending	<u>\$ 30,410</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (30,410)</u>	<u>\$ 189,746</u>	<u>\$ 189,746</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2022
Capital - Catastrophic Fund
See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Transfer from General Fund	\$ 156,711	\$ 107,308	\$ 107,308	\$ (49,403)	\$ -	\$ -
Transfer from Enterprise Fund	100,000	100,000	100,000	-	200,000	200,000
Interest income	-	12	12	12	18	18
	<u>256,711</u>	<u>207,320</u>	<u>207,320</u>	<u>(49,391)</u>	<u>200,018</u>	<u>200,018</u>
Expenditures						
Catastrophic Expense	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	256,711	207,320	207,320	(49,391)	200,018	200,018
Fund balance - beginning	<u>200,000</u>	<u>400,132</u>	<u>400,132</u>	<u>200,132</u>	<u>200,036</u>	<u>200,036</u>
Fund balance - ending	<u>\$ 456,711</u>	<u>\$ 607,452</u>	<u>\$ 607,452</u>	<u>\$ 150,741</u>	<u>\$ 400,054</u>	<u>\$ 400,054</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2022
Debt Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Property taxes	\$ 420,714	\$ 5,941	\$ 5,941	\$ (414,773)	\$ 4,268	\$ 4,268
Specific ownership taxes	29,441	2,081	2,081	(27,360)	2,766	2,766
Interest income	1,500	3	3	(1,497)	5	5
	<u>451,655</u>	<u>8,025</u>	<u>8,025</u>	<u>(443,630)</u>	<u>7,039</u>	<u>7,039</u>
Expenditures						
Bond Principal '16	225,000	-	-	225,000	-	-
Bond Interest '16	173,900	-	-	173,900	-	-
Trustee Fees	5,000	-	-	5,000	-	-
Treasurer Fees	6,311	89	89	6,222	64	64
Contingency	5,007	-	-	5,007	-	-
	<u>415,218</u>	<u>89</u>	<u>89</u>	<u>415,129</u>	<u>64</u>	<u>64</u>
Excess (deficiency) of revenues over expenditures	36,437	7,936	7,936	(28,501)	6,975	6,975
Fund balance - beginning	<u>443,457</u>	<u>388,871</u>	<u>388,871</u>	<u>(54,586)</u>	<u>327,254</u>	<u>327,254</u>
Fund balance - ending	<u>\$ 479,894</u>	<u>\$ 396,807</u>	<u>\$ 396,807</u>	<u>\$ (83,087)</u>	<u>\$ 334,229</u>	<u>\$ 334,229</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Enterprise Funds
Budget and Actual
For the 1 Month Ended January 31, 2022
Enterprise Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	Current <u>Month</u>	Year to <u>Date</u>	Variance Favorable <u>(Unfavorable)</u>	<u>Prior Year</u>	
					Current <u>Month</u>	Year to <u>Date</u>
Revenues						
Golf Course Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Packages	20,750	2,600	2,600	(18,150)	20,900	20,900
Cart Packages	-	-	-	-	-	-
Men's Club Redeemed	1,000	-	-	(1,000)	-	-
Premium Cards Redeemed	(10,000)	(125)	(125)	9,875	(645)	(645)
Tournaments	-	-	-	-	-	-
Cart Fees	248,000	1,193	1,193	(246,807)	7,340	7,340
Green Fees	732,000	3,865	3,865	(728,135)	22,075	22,075
Range ball fees	47,600	148	148	(47,452)	1,147	1,147
Club Rentals	-	-	-	-	-	-
Merchandise	46,350	189	189	(46,161)	1,340	1,340
Miscellaneous Income	4,000	30	30	(3,970)	18	18
Interest income	-	10	10	10	42	42
	<u>1,089,700</u>	<u>7,910</u>	<u>7,910</u>	<u>(1,081,790)</u>	<u>52,217</u>	<u>52,217</u>
Expenditures						
Transfer to Catastrophic Fund	100,000	100,000	100,000	-	200,000	200,000
Golf Course operations	450,150	32,717	32,717	417,433	21,041	21,041
Administration Expenses	34,300	2,037	2,037	32,263	6,584	6,584
Grounds expense	487,550	29,531	29,531	458,019	22,453	22,453
	<u>1,072,000</u>	<u>164,285</u>	<u>164,285</u>	<u>907,715</u>	<u>250,078</u>	<u>250,078</u>
Excess (deficiency) of revenues over expenditures	17,700	(156,375)	(156,375)	(174,075)	(197,861)	(197,861)
Fund balance - beginning	<u>813,167</u>	<u>950,106</u>	<u>950,106</u>	<u>136,939</u>	<u>780,796</u>	<u>780,796</u>
Fund balance - ending	<u>\$ 830,867</u>	<u>\$ 793,731</u>	<u>\$ 793,731</u>	<u>\$ (37,136)</u>	<u>\$ 582,935</u>	<u>\$ 582,935</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2022
Enterprise Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	Current <u>Month</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	Prior Year	
					Current <u>Month</u>	Year to <u>Date</u>
Golf Course operations						
Merchandise	\$ 32,000	\$ (622)	\$ (622)	\$ 32,622	\$ (1,338)	\$ (1,338)
Professional Fees	-	-	-	-	-	-
Tournament Expense	1,500	-	-	1,500	-	-
Wages and benefits	200,000	10,641	10,641	189,359	4,562	4,562
Advertising	2,000	-	-	2,000	-	-
Credit Card Fees	23,000	1,408	1,408	21,592	136	136
Meals and entertainment	750	-	-	750	-	-
Club Rental Expense	1,000	-	-	1,000	-	-
Driving range supplies	8,000	-	-	8,000	6	6
Dues and subscriptions	300	-	-	300	-	-
Employee relations	1,100	-	-	1,100	-	-
GHIN expense	1,200	275	275	925	200	200
Golf Cart Lease	83,000	5,031	5,031	77,969	4,884	4,884
Golf Lessons	700	-	-	700	-	-
Golf Cart Repairs	5,000	-	-	5,000	-	-
Janitorial expense	4,000	-	-	4,000	-	-
Licenses/Permits/Fees	500	-	-	500	16	16
Insurance	8,000	7,726	7,726	274	6,229	6,229
Office Supplies/Expenses	2,500	-	-	2,500	310	310
Operating Supplies	9,000	-	-	9,000	188	188
Postage and Delivery	100	29	29	71	-	-
Printing Stationary	-	-	-	-	-	-
Repairs/Maintenance	7,000	2,634	2,634	4,366	1,038	1,038
Training education	-	-	-	-	-	-
Trash removal	-	-	-	-	-	-
Utilities -electric	19,750	1,281	1,281	18,469	1,371	1,371
Utilities -gas	5,900	780	780	5,120	632	632
Utilities - water	6,600	323	323	6,277	268	268
Utilities telephone	4,200	703	703	3,497	371	371
Security	8,750	1,508	1,508	7,242	350	350
Custodial Supplies	-	-	-	-	-	-
District Management	13,200	1,000	1,000	12,200	1,000	1,000
Travel/Mileage/Lodging	1,000	-	-	1,000	568	568
Miscellaneous expense	100	-	-	100	-	-
Building Maintenance	-	-	-	-	250	250
Total Golf Course Operations	\$ 450,150	\$ 32,717	\$ 32,717	\$ 417,433	\$ 21,041	\$ 21,041

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2022
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Administration Expenses						
Accounting	\$ 10,500	\$ 817	\$ 817	\$ 9,683	\$ -	\$ -
Legal	7,500	-	-	7,500	-	-
Wages and Benefits	15,600	1,202	1,202	14,398	6,579	6,579
Miscellaneous	700	18	18	682	5	5
Total Administrative expenses	\$ 34,300	\$ 2,037	\$ 2,037	\$ 32,263	\$ 6,584	\$ 6,584
Grounds						
Golf course amenities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wages and benefits	300,000	19,921	19,921	280,079	16,916	16,916
Fuel Charges	13,000	-	-	13,000	-	-
Dues and subscriptions	1,200	620	620	580	400	400
Employee relations	200	-	-	200	-	-
Advertising	150	-	-	150	-	-
Utility - electric	58,000	974	974	57,026	1,311	1,311
Utility - gas	1,200	205	205	995	172	172
Utility - water/sewer	2,000	129	129	1,871	112	112
Utility - telephone	2,900	360	360	2,540	-	-
Trash Removal	6,700	324	324	6,376	590	590
Operating Supplies	600	-	-	600	-	-
Chemicals	5,000	-	-	5,000	-	-
Equipment repairs/maintenance	14,500	4,226	4,226	10,274	359	359
Equipment rental	500	-	-	500	-	-
Fertilizer	10,000	-	-	10,000	-	-
Golf course supplies	3,000	190	190	2,810	32	32
Ground improvements	1,000	-	-	1,000	-	-
Cart Paths, Sand Traps, Trees	12,000	-	-	12,000	-	-
Seed, Sod	2,000	-	-	2,000	-	-
Wells	-	-	-	-	-	-
Licenses/Permits/Fees	100	-	-	100	-	-
Irrigation repairs	5,000	2,418	2,418	2,582	1,207	1,207
Amenities	1,000	-	-	1,000	-	-
Sand, soil, gravel	4,500	-	-	4,500	-	-
Sanitation rental	6,000	-	-	6,000	-	-
Professional Fees	3,000	-	-	3,000	-	-
Repairs/Maint/Shop	2,000	38	38	1,962	157	157
Security	1,000	88	88	912	-	-
Small tools and equipment	30,000	-	-	30,000	1,158	1,158
Tires/batteries	-	-	-	-	-	-
Training/Education	500	-	-	500	-	-
Travel/Mileage	500	38	38	462	39	39
Total Grounds expense	\$ 487,550	\$ 29,531	\$ 29,531	\$ 458,019	\$ 22,453	\$ 22,453

Actual \$ (000)

2022 - YTD

Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Significant Operations Event	SNOW												
Golf Rounds	221												221
No Play Days - Weather	28												28
Play Days	3												3
Avg \$ Rev per Round/Start	35.79												35.79
Avg \$ Profit per Round/Start	(707.58)												(\$707.58)
Revenue - Golf	7.9												7.9
Expenses													
Transfer to General Fund	100.0												100.0
Golf Course Operations	32.7												32.7
Administration	2.0												2.0
Grounds Operations	29.5												29.5
Total Expenses	164.3												164.3
P&L Excess / (Deficiency)	(156.4)												(156.4)

†\$200k> Cat Fnd

Key Expense Areas:

Payroll

Grounds Operations	19.9												19.9
Golf Course Operations	10.6												10.6
Administration	1.2												1.2
Total Payroll	31.8												31.8
% Payroll to Revenue	402%												402%
% Payroll to Expenses	19%												19%

Utilities

Golf Ops & Pro Shop	3.1												3.1
Grounds	1.7												1.7
Clubhouse Top Floor	6.0												6.0

Utilities/Gen Fund Prtn	6.0												6.0
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Clubhouse Maintenance/Improvements (Gen Fund):

1st Bldg Repair/Maintenance													0.0
2nd Bldg Repair/Maintenance	1.7												1.7

Capital Expenditures

		To Date
Grounds / Golf	141.6	142
Clubhouse	0.0	0
Golf Course	0.0	0
Restaurant - Noonan's	7.1	7
Total Cap Exp	148.7	149

District Fund Accounts

General Fund	26												
Catistrophic Fund - 10/2020	607												
Capital Fund	0												
Debit Service (Ends 12/39)	397												
Enterprise Fund	794												

TOTAL ALL FUNDS 1,824

Total Funds less Dbt Svc Must always be > \$100 1,427

Bond Bal (Payoff 12/2039)	5,605
HR Foundation Bank	12.4

	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
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Notes: This "Snap Shot" report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD financial reports
 It is not prepared by S&W, rather by the HRMD Directors (2022 GCatHR (Golf Ops) Budget \$1,0897k Rev / \$1,072k Exp - 41k Rounds)