Heather Ridge Metropolitan District Financial Statements

August 31, 2011

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ACCOUNTANT'S COMPILATION REPORT

Board of Directors Heather Ridge Metropolitan District

We have compiled the accompanying Combined Balance Sheet – Governmental Funds, Enterprise Funds and Account Groups of the Heather Ridge Metropolitan District as of August 31, 2011 and the related Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Governmental and Enterprise Funds for the eight months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, we do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit the Statements of Net Assets, Statement of Activities, Statement of Cash Flow, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. Accordingly, the accompanying financial statements are not intended to be used by readers who are not familiar with the District's financial affairs or informed about such matters that would be disclosed in complete financial statements.

We are not independent with respect to Heather Ridge Metropolitan District because we performed certain accounting services that impaired our independence.

September 14, 2011

Simmono & Wheeler, P.C.

Heather Ridge Metropolitan District Balance Sheet - Governmental Funds and Account Groups Governmental Funds

For the 8 Months Ended August 31, 2011

Assets	(General <u>Fund</u>		Capital <u>Fund</u>		Debt Service <u>Fund</u>	Ε	nterprise <u>Fund</u>		Account Groups		Total All Funds
Current assets												
Cash in checking	\$		¢		•		•	02.420			Φ.	00.400
Cash in US Bank	Ф	-	\$	-	\$		\$	93,420			\$	93,420
		75.000		-				32,711				32,711
Cash in COLOTRUST		75,923		20,635		236,642		9,974		-		343,174
Petty Cash		4.075		-		-		2,450		-		2,450
Accounts receivable - taxes		1,675		-		4,438		-		-		6,113
Cash - Trustee		-		113,265		244,239		64		-		357,568
Golf Cart Deposit		-		3,600		-		-		-		3,600
Prepaid Expense		-		-		-		5,602		-		5,602
Inventory		-		-		-		14,126		_		14,126
Receivable - Members		-		-		-		11,115		-		11,115
Receivable - GCAT		-		-				-		-		-
Receivable - rent		-		-		-		5,967		440		5,967
		77,598		137,500		485,319		175,429		_		875,846
Other assets			_	,		,		110,120	-		_	070,0-10
Improvements										2 146 217		2 446 247
Amount available in debt service for		-		_		-		-		3,146,317		3,146,317
		-		_		-		-		485,319		485,319
Amount to be provided for retirement of debt												
retirement of dept	_	-	_				_		_	5,369,681	_	5,369,681
		-		_		_		_		9,001,317		9,001,317
	_		_		_		_				_	
	\$	77,598	\$	137,500	\$	485,319	<u>\$</u>	175,429	<u>\$</u>	9,001,317	\$	9,877,163
Liabilities and Equity												
Current Liabilities												
Accounts payable	\$	10,352	\$	-	\$	-	\$	9,469	\$	-	\$	19,821
Payable to Tournaments		-		-		-		400		400		400
Payable to HRCC		-		-		-		3,128		-		3,128
Payable to Clubs/Trade Acct		-		-		-		18,997		_		18,997
Sales Tax Payable				_		-		(60)		_		(60)
Retainage Payable		-		19,931		_		- (/		_		19,931
Payable to GCatHR		_		-		_		3,673		_		3,673
Long Term Liabilities			_								_	0,070
General obligation Bonds		_								5,855,000		E 9EE 000
Contra obligation Bondo	_		_		_		_			3,633,000	_	5,855,000
Total Liabilities		40.050		40.004				05.007				
Total Liabilities		10,352	_	19,931	_			35,607	_	5,855,000	_	5,920,890
Fund Equity												
Investment in improvements		-		-		-		-		3,146,317		3,146,317
Fund balance		67,246	_	117,569	_	485,319		139,822	_	-	_	809,956
		67,246		117,569		485,319		139,822		3,146,317		
	_		_		_		_		_		_	3,956,273
	\$	77,598	\$	137,500	\$	485,319	\$	175,429	\$	9,001,317	\$	9,877,163

Heather Ridge Metropolitan District Statement of Revenues, Expenditures and Changes in Fund Balance Governmental Funds

Budget and Actual For the 8 Months Ended August 31, 2011 General Fund

						Variance		Prior	Yea	ar
	Annual				Year to	Favorable		Current		Year to
_	<u>Budget</u>		<u>Actual</u>		<u>Date</u>	(Unfavorable)		Month		<u>Date</u>
Revenues									_	
Property taxes	\$ 136,8			\$	135,815	\$ (1,002		4,288	\$	124,687
Specific ownership taxes	8,2	09	750		5,594	(2,615)	687		5,214
Misc Income	-		-		239	239				561
Interest income	1	<u>50</u> _	77	_	255	105		31	_	515
	145,1	<u>76</u>	1,711		141,903	(3,273) _	5,006		130,977
Expenditures										
Accounting	20,0	00	3,220		26,498	(6,498)	2,501		20,372
Audit	9,5	00	-		-	9,500		-		-
Legal	40,0	00	7,132		36,431	3,569		5,069		40,267
Insurance	2,5	00	-		13,804	(11,304)	-		2,141
Community Communication	34,5	00	2,552		24,772	9,728		-		-
Social function	4,5	00	-		1,607	2,893		-		-
District Management	-		1,000		2,000	(2,000))	-		-
Special programs	4,7	00	-		-	4,700		-		-
Miscellaneous	1,0	00	50		602	398		50		611
Treasurer's Fees	2,0	52	14		2,039	13		65		1,877
Election	-		_		-	-		-		_
Contingency	79,4	14	-		-	79,414		-		-
Emergency reserve	2,2	<u>52</u> _		_		2,252	_	-		-
	200,4	18 _	13,968	_	107,753	92,665	_	7,685	_	65,268
Excess (deficiency) of revenues										
over expenditures	(55,2	42)	(12,257)		34,150	89,392		(2,679)		65,709
Fund balance - beginning	55,2	42	79,503	_	33,096	(22,146)	_	69,513		1,125
Fund balance - ending	\$	<u>- \$</u>	67,246	\$	67,246	\$ 67,246	\$	66,834	\$	66,834

Heather Ridge Metropolitan District Statement of Revenues, Expenditures and Changes in Fund Balance Governmental Funds

Budget and Actual

For the 8 Months Ended August 31, 2011 Capital Fund

				Variance	Prior	Year
	Annual		Year to	Favorable	Current	Year to
	<u>Budget</u>	<u>Actual</u>	<u>Date</u>	(Unfavorable)	Month	<u>Date</u>
Revenues						
Bond Proceeds	\$ -	\$ -	\$ 750,000	\$ 750,000	\$ -	\$ -
Interest income		7	529	529	142	1,618
		7	750,529	750,529	142	1,618
Expenditures						
Cost of Issuance	-	-	46,232	(46,232)	-	-
Capital Improvements	646,778	_	-	646,778	_	11,624
Planning & Engineering	-	-	-	-	1,500	35,833
Permits	_	_	-	-	-	100
Wells	-	_	_	_	1,226	483,226
Maintenance Building Roof	_	_	790	(790)	-,-20	5,841
Clubhouse Outside Lighting	-	-	-	- (. 00)	_	1,414
Software System	_	_	_	_	495	3,643
Golf Equipment	_	_	1,520	(1,520)	450	13,160
Perimeter Fence	_	_	1,520	(1,520)	430	
Range Netting	-	-	48,300	(48,300)	-	12,252
Website Development	_	-	40,300	(40,300)	-	2 204
Improvements	-	-	960	(060)	-	2,291
	-	- 250		(960)	-	-
Irrigation	-	359	155,176	(155,176)	-	-
Irrigation Contract 2011 Bond	-	-	712,288	(712,288)	-	-
Cart Path Improvements	-	-	2,500	(2,500)	-	-
Safety	-	-	-		-	-
Security	-	-	159	(159)	-	-
Signs/Monuments	-	17,278	17,611	(17,611)	-	-
Golf Course Upgrades	-	-	-	-	-	778
Heating & Air	-	-	-	-	21,120	126,079
Computer Equipment	-	-	775	(775)	-	7,047
Golf Landscape Maintenance	-	-	1,488	(1,488)	5,395	23,249
Clubhouse Improvements	-	15,418	41,208	(41,208)	5,843	37,050
Legal	-	-	20,101	(20,101)	-	116
Smoking Patio	-	-	29,190	(29,190)	-	-
Restaurant Improvements	-	684	39,932	(39,932)	-	-
Parking Lot Improvements	-	-	1,265	(1,265)	-	-
Miscellaneous				-	-	432
	646,778	33,739	1,119,495	(472,717)	36,029	764,135
						701,100
Excess (deficiency) of revenues						
over expenditures	(646,778)	(33,732)	(368,966)	277,812	(25 007)	(760 547)
Of CAPCHULUIGS	(0-10,770)	(33,732)	(300,800)	211,012	(35,887)	(762,517)
Fund balance - beginning	646,778	151,301	10C E2E	(160 242)	694 704	1 400 444
. and balance beginning	070,110	101,001	486,535	(160,243)	681,784	1,408,414
Fund balance - ending	\$ -	\$ 117,569	\$ 117,569	\$ 117,569	\$ 645,897	\$ 645,897
		+ 11,000	÷ . 17,000	÷ 117,009	¥ 0-70,007	4 070,037

Heather Ridge Metropolitan District Statement of Revenues, Expenditures and Changes in Fund Balance Governmental Funds Budget and Actual For the 8 Months Ended August 31, 2011 Debt Fund

							\	/ariance		Prior	Ye	ar
		Annual				Year to	F	avorable		Current		Year to
		<u>Budget</u>		<u>Actual</u>		<u>Date</u>	(Ur	<u>nfavorable)</u>		<u>Month</u>		<u>Date</u>
Revenues												
Property taxes	\$	368,811	\$	2,322	\$	365,863	\$	(2,948)	\$	9,990	\$	334,438
Specific ownership taxes		22,129		2,022		15,080		(7,049)		1,850		14,054
Interest income	_	975	_	142	_	631		(344)	_	102	_	417
		391,915		4,486		381,574		(10,341)		11,942		348,909
Expenditures	_		_	1,100	_	001,011		(10,011)	_	11,012	_	040,000
Bond Principal		145,000		-		_		145,000		_		_
Bond Interest '09		219,515		-		164,636		54,879		-		130,308
Bond Interest '11		-		-		9,689		(9,689)		-		-
Trustee Fees		5,000		-		-		5,000		-		-
Treasurer Fees		5,532		37		5,494		38		150		5,018
Contingency	_	ub	_	-	_	-		-		-		-
		275.047		27		470.040		405.000		450		405.000
	_	375,047		37	_	179,819	_	195,228		150	_	135,326
Excess (deficiency) of revenues												
over expenditures		16,868		4,449		201,755		184,887		11,792		213,583
Fund balance - beginning		227,006		480,870		283,564		56,558		389,134		187,343
												,
Fund balance - ending	\$	243,874	\$	485,319	\$	485,319	\$	241,445	\$	400,926	\$	400,926

Heather Ridge Metropolitan District Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis

Enterprise Funds Budget and Actual

For the 8 Months Ended August 31, 2011 Enterprise Fund

						\	/ariance		Prior	Ye	ar
	Annual		Current		Year to		avorable		Current		Year to
D	Budget		<u>Month</u>		<u>Date</u>	<u>(Ur</u>	nfavorable)		<u>Month</u>		<u>Date</u>
Revenues	•	•									
Golf Course Revenue	\$ -	\$	-	\$	47.400	\$	-	\$	-	\$	-
Golf Packages	-		5,004		17,136		17,136		9,115		92,414
Golf Packages - trade acct			-		2,880		2,880		-		-
Cart Packages	-		1,100		4,500		4,500		-		11,909
Cart Packages -trade acct			-		1,200		1,200		-		-
Social Memberships	-		-		-				-		-
Junior Golf Packages	-				1,100		1,100		-		-
Prepaid Golf Income	350,000		-		-		(350,000)		-		-
Golf Cards	-		4,175		31,900		31,900		-		-
Tournaments	-		-		-		-		13,108		74,251
Cart Fees	220,337		23,132		96,327		(124,010)		28,457		105,238
Green Fees	483,545		62,621		287,719		(195,826)		58,038		259,233
Range ball fees	24,925		3,236		16,247		(8,678)		4,044		16,812
Club Rentals	1,745		-		-		(1,745)		-		-
Merchandise	51,844		4,435		24,744		(27,100)		4,829		23,149
Rent - Restaurant	75,000		5,967		22,555		(52,445)		7,250		51,500
Miscellaneous Income	2,000		366		2,280		280		592		5,833
Interest income		_	-	_	64		64		30		273
	1,209,396		110,036	_	508,652		(700,744)		125,463		640,612
Expenditures											
Golf Course operations	549,241		57,209		351,415		197,826		125,264		715,643
Administration Expenses	103,752		11,695		97,429		6,323		2,454		31,931
Grounds expense	355,447		49,545		222,955		132,492		4,588		26,019
·	1,008,440		118,449		671,799		336,641		132,306	_	773,593
Excess (deficiency) of revenues											
over expenditures	200,956		(8,413)		(163,147)		(364,103)		(6,843)		(132,981)
Donations - GCatHR	-		-		34,159		34,159		-		_
Excess of revenues and Donations							- 1,100			_	
over expenditures	200,956		(8,413)		(128,988)		(329,944)		(6,843)		(132,981)
·			(0, 110)	_	(120,000)		(020,077)	-	(0,043)		(132,301)
Fund balance - beginning	218,685		148,235		268,810		50,125		269,479		395,617
Front halaman and P		_	100.000	_		_		_			
Fund balance - ending	\$ 419,641	\$	139,822	\$	139,822	<u>\$</u>	(279,819)	\$	262,636	\$	262,636

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 8 Months Ended August 31, 2011
Enterprise Fund

See Accountant's	Compliation Report
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					Variance		Prior	Yea	ır
	Annual		Current	Year to	Favorable		Current		Year to
	Budget		<u>Month</u>	<u>Date</u>	(Unfavorable)		Month		<u>Date</u>
Golf Course operations		_							
Merchandise	\$ 39,880	\$	2,654	\$ 16,980	\$ 22,900	\$	7,553	\$	27,204
Equipment lease	500		-		500		-		-
District Consultants	12,000		564	5,956	6,044		2,000		17,000
F&B Expenses promo	2,991		-	-	2,991		-		-
Tournament commissions	4,985		-	-	4,985		_		- 11
Tournament Expense	-		-	-	-		2,142		7,098
Wages and benefits	234,283		31,056	143,685	90,598		60,273		347,293
Golf Pro	-		-	-	-		-		17,617
Business licenses and permits	300		-	58	242		***		-
Advertising	10,000		1,573	7,643	2,357		1,600		13,041
Advertising - trade acct	-		-	4,080	(4,080)				
Bank Service charges	200		-	-	200		-		-
Credit Card Fees	17,500		1,158	8,051	9,449		1,545		10,841
Meals and entertainment	500		-	118	382		-		-
Charitable community relations	500		-	-	500		-		
Computer and internet expenses	5,000		385	3,482	1,518		-		-
Driving range supplies	7,000		-	2,756	4,244		-		-
Dues and subscriptions	1,100		-	879	221		_		-
Employee clothing expenses	1,000		_	-	1,000		_		_
Employee relations	500		_	-	500		-		_
Equipment facility rental	300		-	-	300		_		•
GHIN expense	1,000		_	510	490		_		_
Golf Club Repairs	_		_	444	(444)		_		_
Golf Cart Lease	57,000		4,380	38,585	18,415		6,130		37,986
Golf Lessons	- , ,		65	600	(600)		0,100		01,000
Golf Cart Repairs	3,000		116	1,988	1,012		3,894		1,776
Janitorial expense	1,000		484	3,560	(2,560)		0,004		1,770
Laundry/Cleaning expense	200			115	85		_		_
Licenses/Permits/Fees			_	6,490	(6,490)		_		_
Insurance	10,000		_	0,400	10,000				8,795
Office Supplies/Expenses	500		142	885	(385)		983		12,248
Operating Supplies	-		172	549	(549)		303		12,240
Golf Supplies	10,000			-	10,000		-		8,856
Pest control	750		-	195	555		-		0,000
Postage and Delivery	200		_	265			-		-
Printing Stationary	1,500		_	926	(65) 574		-		-
Repairs/Maintenance	12,000		45	5,281	6,719		2 274		15 206
Training education	2,000		45	5,261			2,374		15,396
Trash removal	6,800		440	2 602	2,000		-		-
Travel/mileage/lodging	1,500		440	3,692 705	3,108		-		-
Utilities - alarm	2,700		-	705	795		-		-
Utilities -electric	41,800		- 	77 472	2,700				445.054
			5,645	27,473	14,327		23,539		115,951
Utilities -gas	20,852		1,090	16,242	4,610		-		-
Utilities - water	31,300		4,104	18,782	12,518		-		-
Utilities - Satellite/Cable			-	349	(349)		-		-
Utilities telephone	6,600		557	4,924	1,676				-
Golf Course Management	-		2,500	20,000	(20,000)		5,000		40,000
Security	-		251	3,234	(3,234)		222		1,993
Miscellaneous expense	-		-	288	(288)		1,354		23,698
Building Maintenance	 -			 1,645	(1,645)		6,655		8,850
Total Golf Course Operations	\$ 549,241	\$	57,209	\$ 351,415	\$ 197,826	\$	125,264	\$	715,643
·	 					nitheas.	,		

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 8 Months Ended August 31, 2011
Enterprise Fund

							Vai	iance		Prior	Yea	ar
		Annual		Current		Year to	Fav	orable		Current		Year to
		Budget		Month		<u>Date</u>	(Unfa	vorable)		Month		Date
Administration Expenses												
Accounting	\$	-	\$	1,005	\$	9,695	\$	(9,695)	\$	795	\$	10,558
Legal		-		3,315		23,652		(23,652)		261		13,752
Consulting fees		750		-				750		-		· -
Wages and Benefits		99,852		7,350		61,120		38,732		-		_
Office operations				_		17		(17)		_		_
Computer and internet expenses		500		_		803		(303)		-		_
Software Maintenance		-		_		-		(000)		385		1,925
Office supplies		500		_		68		432		-		1,020
Janitorial		-				573		(573)		1,013		5,696
Postage and delivery		100		_		-		100		1,015		5,030
Printing/Stationery		300		_		884				-		-
Professional fees		250		-		123		(584) 127		-		
Security		250		-						-		-
		500		-		54		(54)		-		-
Training/education				-		-		500		-		-
Travel/mileage/lodging		500		-		-		500		-		-
Utilities - Satellite/cable		500		-		277		(277)		-		-
Miscellaneous		500	_	25		163		337	_			
Total Administrative expenses	\$	103,752	\$	11,695	\$	97,429	\$	6,323	\$	2,454	\$	31,931
Grounds												
Golf course amenities	\$	2,000	\$	_	\$	1,239	\$	761	\$		\$	
Equipment lease	Ψ	2,200	Ψ		Ψ	1,200	Ψ	2,200	Ψ	-	Ψ	-
Wages and benefits		220,635		31,676		143,957		76,678		-		-
Gas oil lube		13,290		31,070		143,937				-		-
Fuel Charges		13,290		2.250		0.207		13,290		4.000		-
		450		2,359		9,287		(9,287)		1,800		10,133
Dues and subscriptions		450		-		160		290		-		-
Employee relations		460		-				460		-		-
Utility - electric		62,300		12,626		36,725		25,575		-		-
Utility - gas		-		56		4,247		(4,247)		-		-
Utility - water/sewer		1,100		145		1,057		43		-		-
Utility - telephone		1,200		117		813		387		-		-
Utilities-Grounds		-		-		-		-		-		-
Trash Removal		-		-		2,936		(2,936)		-		-
Education/seminars		200		-		-		200		-		-
Chemicals		3,343		-		1,678		1,665		_		-
Equipment repairs/maintenance		10,800		306		1,606		9,194		-		-
Equipment rental		650		-		· -		650		-		_
Fertilizer		13,624		-		8,604		5,020		_		_
Golf course supplies		4,200		451		1,812		2,388		_		_
Ground improvements		1,445		200		2,152		(707)		_		_
Landscaping		-		1,199		1,613		(1,613)		_		_
Irrigation repairs		5,500		155		2,463		3,037		_		_
Sand, soil, gravel		3,400				557		2,843				_
Sanitation rental		6,300		255		1,774		4,526		_		-
Small tools and equipment		1,150		200		215				-		-
Tires/batteries				-		215		935		-		
Training/Education		1,200		-		-		1,200		-		-
Landscape Maintenance		-		-		60		(60)		0.700		45.000
·				-		_			_	2,788	_	15,886
Total Grounds expense	\$	355,447	\$	49,545	\$_	222,955	\$ 1	32,492	\$	4,588	<u>\$</u>	26,019

HRMD Golf & Clubhouse P&L 2011 by Month

Income / Expense Statement Summary Actual \$ (000)

Golf Enterprise YTD Summary

2011 - YTD

				20	– .	יוו				
Description	Jan	Feb	Mar	April			July	Aug	Sept Oct Nov Dec	YTD
Significant Operations Event				Irrigation						
Golf Rounds / Starts	452	536	2,633	2,930		3,999	4,553	4,494	***************************************	23,074
No Play Days - Weather	22	17	2	0	3	0	0	0		44
Play Days	9	11	29	30	28	30	31	31		199
Avg \$ per Round / Start	24.19	46.90	20.55	17.03	17.57	21.46	20.88	23.16		\$21.07
Revenue										
Golf	10.9	25.1	54.1	49.9	61.1	85.8	95.0	104.1		486.1
Food & Beverage (F&B)				4.6	2.2	4.4	5.4	6.0		22.6
Total Revenue Notes: 6/30/2011 Adjustments	10.9 RE:Unuse	25.1 ed Mgt Fe	54.1 e & Pro S	54.5 hop Mrchd	63.3 se Invntry	90.2 34.2	100.4	110.0		508.7
Expenses										
Golf Course Operations	43.2	32.7	31.6	39.7	43.8	50.6	52.7	57.2		351.4
Administration	22.0	11.7	16.6	9.9	8.4	8.5	8.6	11.7		97.4
Grounds Operations	15.6	13.7	23.4	23.5	30.1	32.6	34.4	49.5		223.0
Total Expenses	80.8	58.2	71.7	73.1	82.3	91.7	95.7	118.4		671.8
P&L Excess / (Deficiency)	(69.8)	(33.1)	(17.5)	(18.6)	(19.0)	(1.5)	4.8	(8.4)		(163.1
Key Expense Areas: Payroll										
Grounds Operations	10.6	9.5	19.0	16.0	17.0	20.3	21.5	31.7		145.5
Golf Course Operations	9.4	9.4	18.9	15.7	17.9	18.8	21.1	31.1		142.2
Administration	8.3	8.7	14.0	7.6	4.5	5.9	4.9	7.4		61.1
Total Payroll	28.2	27.5	51.8	39.4	39.4	44.9	47.4	70.1		348.8
% Payroll to Revenue	258%	110%			62%					699
% Payroll to Expenses	35%	47%	72%	54%	48%	49%	50%	59%		52%
Utilities										
Golf Ops & Clubhouse	7.4	8.2	7.2	7.5	7.2	9.0	10.2	11.4		68.0
Grounds	4.8	2.6	1.8	2.4	10.5	1.8	6.1	12.9		42.8
Clubhouse Mainter	nance									
Building Maintenance		0.2	1.3		0.1					1.6
Capital Expenditures								To	Date includes 2009 & 2010	To Date
Grounds / Golf #	7.3	26.9	142.4	431.4	163.4	52.2		0		1,527.3
Clubhouse #		11.0	11.7	0.8	4.4	24.5	5	15		336.2
Golf Course #	4.1	20.7	27.6		3.0		1			125.4
Restaurant - Noonan'			23.5	7.8	8.5	16.9	(0)	18		74.
Total Cap Exp	13.7	58.6	205.2	440.0	179.3	93.6	6	34		2,063.4
District Fund Accou	nts									
General Fund	. 7	31	43	44	76	89	80	67		
Capital Fund	467	424	960	507	326	157	151	118		
Debit Service Fund	234	332	398	365	467	538	481	485		
Enterprise Fund	203	170	148	130	111	143	148	140		_
TOTAL ALL FUNDS	911	958	1,550	1,046	980	927	860	810		_
Total Entpr + Gen =>	211	201	192	174	187	232	228	207		
General Fund + Enterprise Fur									0k - the golf course must close	

Description Jan Feb Mar April May June July Aug Sept Oct Nov Dec YTD

Notes: This report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD approved financial reports

Amortization of PrePaid Revenue from December Last Year - not considered

2011 Budget \$1.2m Revenue / Expense