

Heather Ridge Metropolitan District
Financial Statements

January 31, 2024

ACCOUNTANT’S COMPILATION REPORT

Board of Directors
Heather Ridge Metropolitan District

Management is responsible for the accompanying financial statements of each major fund of Heather Ridge Metropolitan District, as of and for the period ended January 31, 2024, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual for the Governmental Funds, Enterprise Fund and account groups for the one month then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Statement of Cash Flow, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the District’s financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Heather Ridge Metropolitan District because we performed certain accounting services that impaired our independence.



February 26, 2024
Englewood, Colorado

Heather Ridge Metropolitan District
Balance Sheet - Governmental Funds and Account Groups
Governmental Funds
January 31, 2024

	General Fund	Capital Fund	Catastrophic Fund	Debt Service Fund	Enterprise Fund	Account Groups	Total All Funds
Assets							
Current assets							
Cash in checking	\$ 15,837	\$ -	\$ -	\$ -	\$ 500,000	\$ -	\$ 515,837
Cash in US Bank	-	-	-	-	785,475	-	785,475
Cash in COLOTRUST	36,894	109	-	488,224	607,141	-	1,132,368
Cash in COLOTRUST-Catastrophii	-	-	1,013,279	-	-	-	1,013,279
Petty Cash	-	-	-	-	2,450	-	2,450
Accounts receivable - taxes	3,715	-	-	3,715	-	-	7,430
Prepaid Expense	250	-	-	-	250	-	500
Inventory	-	-	-	-	77,347	-	77,347
Receivable - GCAT	-	-	-	-	73,214	-	73,214
Receivable - rent	11,220	-	-	-	-	-	11,220
	<u>67,916</u>	<u>109</u>	<u>1,013,279</u>	<u>491,939</u>	<u>2,045,877</u>	<u>-</u>	<u>3,619,120</u>
Other assets							
Improvements	-	-	-	-	-	3,146,317	3,146,317
Amount available in debt service	-	-	-	-	-	491,939	491,939
Amount to be provided for retirement of debt	-	-	-	-	-	4,438,061	4,438,061
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,076,317</u>	<u>8,076,317</u>
	<u>\$ 67,916</u>	<u>\$ 109</u>	<u>\$ 1,013,279</u>	<u>\$ 491,939</u>	<u>\$ 2,045,877</u>	<u>\$ 8,076,317</u>	<u>\$ 11,695,437</u>
Liabilities and Equity							
Current Liabilities							
Accounts payable	\$ 12,337	\$ -	\$ -	\$ -	\$ 45,532	\$ -	\$ 57,869
Payable to Clubs	-	-	-	-	6,666	-	6,666
Payable to Gift Cards	-	-	-	-	5,167	-	5,167
Outstanding Premium Cards	-	-	-	-	38,980	-	38,980
Sales Tax Payable	-	-	-	-	(9,060)	-	(9,060)
Long Term Liabilities							
General obligation Bonds	-	-	-	-	-	4,930,000	4,930,000
Total Liabilities	<u>12,337</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>87,285</u>	<u>4,930,000</u>	<u>5,029,622</u>
Fund Equity							
Investment in improvements	-	-	-	-	-	3,146,317	3,146,317
Fund balance	55,579	109	1,013,279	491,939	1,958,592	-	3,519,498
	<u>55,579</u>	<u>109</u>	<u>1,013,279</u>	<u>491,939</u>	<u>1,958,592</u>	<u>3,146,317</u>	<u>6,665,815</u>
	<u>\$ 67,916</u>	<u>\$ 109</u>	<u>\$ 1,013,279</u>	<u>\$ 491,939</u>	<u>\$ 2,045,877</u>	<u>\$ 8,076,317</u>	<u>\$ 11,695,437</u>

Heather Ridge Metropolitan District
Reconciliation of Cash to Fund Balance
As of 1/31/2024

Total Cash	\$ 52,731	\$ 109	\$ 1,013,279	\$ 488,224	\$ 1,892,616	
Petty cash	-	-	-	-	2,450	
Accounts receivable taxes	3,715	-	-	3,715	-	
Inventory	-	-	-	-	77,347	
Receivable	-	-	-	-	73,214	
Receivable Rent	11,220	-	-	-	-	
Accounts Payable	(12,337)	-	-	-	(45,532)	
Payable to clubs	-	-	-	-	(6,666)	
Outstanding premium cards	-	-	-	-	(38,980)	
Payable to Gift Cards	-	-	-	-	(5,167)	
Sales tax payable	-	-	-	-	9,060	
Fund balance	<u>\$ 55,579</u>	<u>\$ 109</u>	<u>\$ 1,013,279</u>	<u>\$ 491,939</u>	<u>\$ 1,958,592</u>	

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2024
General Fund
See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	Prior Year	
					<u>Current Month</u>	<u>Year to Date</u>
Revenues						
Property taxes	\$ 376,136	\$ 1,622	\$ 1,622	\$ (374,514)	\$ 1,391	\$ 1,391
Specific ownership taxes	26,662	2,117	2,117	(24,545)	1,660	1,660
Misc Income	3,000	-	-	(3,000)	-	-
Rent Income	134,400	11,440	11,440	(122,960)	11,000	11,000
Other Income-Temp Easement	9,721	-	-	(9,721)	-	-
Interest income	5,000	115	115	(4,885)	171	171
	<u>554,919</u>	<u>15,294</u>	<u>15,294</u>	<u>(539,625)</u>	<u>14,222</u>	<u>14,222</u>
Expenditures						
Accounting	19,600	1,391	1,391	18,209	-	-
Audit	9,000	-	-	9,000	-	-
Legal	13,000	1,460	1,460	11,540	1,264	1,264
Insurance	12,500	11,475	11,475	1,025	11,747	11,747
Community Communication	44,000	4,256	4,256	39,744	4,151	4,151
Social function	3,000	-	-	3,000	-	-
Consultant Fees/Mgmt Fees	48,410	3,720	3,720	44,690	3,421	3,421
Professional Fees	20,000	273	273	19,727	-	-
Building Repairs/Interior	20,000	2,931	2,931	17,069	271	271
Building Repairs/Exterior	40,000	-	-	40,000	-	-
Building Repairs/Roofing	4,000	-	-	4,000	-	-
Building - Utilities/Electric	38,000	1,998	1,998	36,002	2,259	2,259
Building - Utilities/Gas	26,000	3,091	3,091	22,909	4,166	4,166
Building - Utilities/Water/Sewer	25,000	994	994	24,006	-	-
Utilities/Telephone	16,800	1,283	1,283	15,517	1,457	1,457
Landscaping	45,000	-	-	45,000	1,547	1,547
Security	11,500	347	347	11,153	345	345
Meals & Entertainment	2,100	-	-	2,100	-	-
Computer/Internet	2,100	-	-	2,100	-	-
Dues & Subscriptions	2,000	185	185	1,815	183	183
Licenses/Permits/Fees	-	-	-	-	-	-
Office Supplies/Expense	2,000	223	223	1,777	-	-
Treasurer's Fees	5,642	24	24	5,618	21	21
Employee Relations	400	-	-	400	-	-
Trash Removal	13,000	1,694	1,694	11,306	-	-
Mileage/Travel/Lodging	1,000	71	71	929	-	-
Election	-	-	-	-	941	941
Contingency	55,490	-	-	55,490	-	-
Transfer to Other fund	142,000	-	-	142,000	-	-
Emergency reserve	12,722	-	-	12,722	-	-
	<u>634,264</u>	<u>35,416</u>	<u>35,416</u>	<u>598,848</u>	<u>31,773</u>	<u>31,773</u>
Excess (deficiency) of revenues over expenditures	(79,345)	(20,122)	(20,122)	59,223	(17,551)	(17,551)
Fund balance - beginning	79,345	75,701	75,701	(3,644)	36,238	36,238
Fund balance - ending	<u>\$ -</u>	<u>\$ 55,579</u>	<u>\$ 55,579</u>	<u>\$ 55,579</u>	<u>\$ 18,687</u>	<u>\$ 18,687</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2024
Capital Fund
See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	-	-	-	-
	-	-	-	-	-	-
Expenditures						
Capital Improvements	-	-	-	-	-	-
Golf Equipment	-	-	-	-	-	-
Cart Path Improvements	-	-	-	-	-	-
Landscape Enhancements	-	-	-	-	-	-
Clubhouse Improvements	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
Fund balance - beginning	96	109	109	13	109	109
Fund balance - ending	\$ 96	\$ 109	\$ 109	\$ 13	\$ 109	\$ 109

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2024
Capital - Catastrophic Fund
See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Transfer from General Fund	\$ 142,000	\$ -		\$ (142,000)	\$ -	\$ -
Transfer from Enterprise Fund	100,000	-		(100,000)	-	-
Interest income	<u>12,722</u>	<u>4,287</u>	<u>4,287</u>	<u>(8,435)</u>	<u>2,427</u>	<u>2,427</u>
	<u>254,722</u>	<u>4,287</u>	<u>4,287</u>	<u>(250,435)</u>	<u>2,427</u>	<u>2,427</u>
Expenditures						
Catastrophic Expense	-	-	-	-	-	-
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	254,722	4,287	4,287	(250,435)	2,427	2,427
Fund balance - beginning	<u>791,879</u>	<u>1,008,992</u>	<u>1,008,992</u>	<u>217,113</u>	<u>667,429</u>	<u>667,429</u>
Fund balance - ending	<u>\$ 1,046,601</u>	<u>\$ 1,013,279</u>	<u>\$ 1,013,279</u>	<u>\$ (33,322)</u>	<u>\$ 669,856</u>	<u>\$ 669,856</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2024
Debt Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Property taxes	\$ 376,135	\$ 1,623	\$ 1,623	\$ (374,512)	\$ 1,726	\$ 1,726
Specific ownership taxes	26,320	2,117	2,117	(24,203)	2,061	2,061
Interest income	1,500	2,071	2,071	571	532	532
	<u>403,955</u>	<u>5,811</u>	<u>5,811</u>	<u>(398,144)</u>	<u>4,319</u>	<u>4,319</u>
Expenditures						
Bond Principal '16	240,000	-	-	240,000	-	-
Bond Interest '16	157,950	-	-	157,950	-	-
Trustee Fees	5,000	-	-	5,000	-	-
Treasurer Fees	5,642	24	24	5,618	26	26
Contingency	5,007	-	-	5,007	-	-
	<u>413,599</u>	<u>24</u>	<u>24</u>	<u>413,575</u>	<u>26</u>	<u>26</u>
Excess (deficiency) of revenues over expenditures	(9,644)	5,787	5,787	15,431	4,293	4,293
Fund balance - beginning	<u>472,119</u>	<u>486,152</u>	<u>486,152</u>	<u>14,033</u>	<u>433,100</u>	<u>433,100</u>
Fund balance - ending	<u>\$ 462,475</u>	<u>\$ 491,939</u>	<u>\$ 491,939</u>	<u>\$ 29,464</u>	<u>\$ 437,393</u>	<u>\$ 437,393</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Enterprise Funds
Budget and Actual
For the 1 Month Ended January 31, 2024
Enterprise Fund
See Accountant's Compilation Report

	Annual <u>Budget</u>	Current <u>Month</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	Prior Year	
					Current <u>Month</u>	Year to <u>Date</u>
Revenues						
Golf Course Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Packages	20,750	14,750	14,750	(6,000)	5,500	5,500
Men's Club Redeemed	1,000	494	494	(506)	-	-
Premium Cards Redeemed	(10,000)	795	795	10,795	-	-
Cart Fees	248,000	3,137	3,137	(244,863)	-	-
Green Fees	732,000	23,529	23,529	(708,471)	-	-
Range ball fees	47,600	776	776	(46,824)	-	-
Merchandise	46,350	661	661	(45,689)	-	-
Miscellaneous Income	4,000	18	18	(3,982)	-	-
Interest income	-	3,586	3,586	3,586	3,733	3,733
	<u>1,089,700</u>	<u>47,746</u>	<u>47,746</u>	<u>(1,041,954)</u>	<u>9,233</u>	<u>9,233</u>
Expenditures						
Transfer to Catastrophic Fund	100,000	-	-	100,000	-	-
Golf Course operations	592,750	140,602	140,602	452,148	19,095	19,095
Administration Expenses	34,300	1,954	1,954	32,346	1,202	1,202
Grounds expense	761,280	22,360	22,360	738,920	31,369	31,369
	<u>1,488,330</u>	<u>164,916</u>	<u>164,916</u>	<u>1,323,414</u>	<u>51,666</u>	<u>51,666</u>
Excess (deficiency) of revenues over expenditures	(398,630)	(117,170)	(117,170)	281,460	(42,433)	(42,433)
Fund balance - beginning	<u>1,830,169</u>	<u>2,075,762</u>	<u>2,075,762</u>	<u>245,593</u>	<u>1,314,056</u>	<u>1,314,056</u>
Fund balance - ending	<u>\$ 1,431,539</u>	<u>\$ 1,958,592</u>	<u>\$ 1,958,592</u>	<u>\$ 527,053</u>	<u>\$ 1,271,623</u>	<u>\$ 1,271,623</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2024
Enterprise Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	Current <u>Month</u>	Year to <u>Date</u>	Variance	Prior Year	
				Favorable <u>(Unfavorable)</u>	Current <u>Month</u>	Year to <u>Date</u>
Golf Course operations						
Merchandise	\$ 50,000	\$ (2,981)	\$ (2,981)	\$ 52,981	\$ (3,696)	\$ (3,696)
Tournament Expense	500	-	-	500	-	-
Wages and benefits	270,000	11,116	11,116	258,884	7,822	7,822
Advertising	500	-	-	500	-	-
Credit Card Fees	50,000	-	-	50,000	742	742
Meals and entertainment	750	84	84	666	-	-
Club Rental Expense	1,000	-	-	1,000	-	-
Computer and internet expenses	3,000	-	-	3,000	-	-
Driving range supplies	5,000	41	41	4,959	-	-
Dues and subscriptions	300	150	150	150	-	-
Employee relations	1,100	-	-	1,100	-	-
GHIN expense	1,200	200	200	1,000	-	-
Golf Cart Lease	92,000	5,316	5,316	86,684	-	-
Golf Cart Repairs	7,500	1,494	1,494	6,006	-	-
Janitorial expense	15,000	-	-	15,000	-	-
Licenses/Permits/Fees	500	-	-	500	-	-
Insurance	12,000	8,151	8,151	3,849	9,730	9,730
Office Supplies/Expenses	3,500	257	257	3,243	-	-
Operating Supplies	7,000	300	300	6,700	-	-
Postage and Delivery	100	20	20	80	-	-
Printing Stationary	-	350	350	(350)	-	-
Repairs/Maintenance	4,000	-	-	4,000	-	-
Utilities -electric	25,000	1,130	1,130	23,870	1,386	1,386
Utilities -gas	11,000	1,049	1,049	9,951	1,581	1,581
Utilities - water	7,000	248	248	6,752	-	-
Utilities telephone	5,000	-	-	5,000	183	183
Security	6,000	347	347	5,653	347	347
District Management	13,200	1,000	1,000	12,200	1,000	1,000
District Management-Ins	-	112,330	112,330	(112,330)	-	-
Travel/Mileage/Lodging	500	-	-	500	-	-
Miscellaneous expense	100	-	-	100	-	-
Building Maintenance	-	-	-	-	-	-
Total Golf Course Operations	\$ 592,750	\$ 140,602	\$ 140,602	\$ 452,148	\$ 19,095	\$ 19,095

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2024
Enterprise Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	Current <u>Month</u>	Year to <u>Date</u>	Variance	Prior Year	
				Favorable <u>(Unfavorable)</u>	Current <u>Month</u>	Year to <u>Date</u>
Administration Expenses						
Accounting	\$ 10,500	\$ 739	\$ 739	\$ 9,761	\$ -	\$ -
Legal	7,500	-	-	7,500	-	-
Wages and Benefits	15,600	1,206	1,206	14,394	1,197	1,197
Miscellaneous	<u>700</u>	<u>9</u>	<u>9</u>	<u>691</u>	<u>5</u>	<u>5</u>
Total Administrative expenses	<u>\$ 34,300</u>	<u>\$ 1,954</u>	<u>\$ 1,954</u>	<u>\$ 32,346</u>	<u>\$ 1,202</u>	<u>\$ 1,202</u>
Grounds						
Golf course amenities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wages and benefits	375,000	15,606	15,606	359,394	20,968	20,968
Fuel Charges	17,000	-	-	17,000	2,064	2,064
Dues and subscriptions	1,200	635	635	565	430	430
Employee relations	200	-	-	200	-	-
Advertising	150	-	-	150	-	-
Utility - electric	85,000	1,118	1,118	83,882	1,180	1,180
Utility - gas	2,000	212	212	1,788	295	295
Utility - water/sewer	1,600	93	93	1,507	-	-
Utility - telephone	2,400	197	197	2,203	218	218
Trash Removal	4,400	472	472	3,928	1,882	1,882
Operating/Shop Supplies	2,500	509	509	1,991	118	118
Chemicals	2,500	-	-	2,500	-	-
Equipment repairs/maintenance	18,000	1,042	1,042	16,958	1,931	1,931
Equipment rental	500	-	-	500	-	-
Fertilizer	13,000	-	-	13,000	-	-
Golf course supplies	5,000	36	36	4,964	549	549
Cart Paths, Sand Traps, Trees	125,000	-	-	125,000	1,200	1,200
Seed, Sod	2,000	-	-	2,000	-	-
Wells/Ponds	5,000	-	-	5,000	-	-
Licenses/Permits/Fees	130	-	-	130	-	-
Irrigation repairs	6,000	-	-	6,000	-	-
Amenities	1,000	-	-	1,000	-	-
Sand, soil, gravel	4,500	-	-	4,500	-	-
Sanitation rental	6,000	-	-	6,000	-	-
Professional Fees	3,000	-	-	3,000	-	-
Repairs/Maint/Shop	35,000	2,334	2,334	32,666	376	376
Security	1,200	93	93	1,107	93	93
Small tools and equipment	40,000	-	-	40,000	-	-
Training/Education	1,000	-	-	1,000	-	-
Travel/Mileage	<u>1,000</u>	<u>13</u>	<u>13</u>	<u>987</u>	<u>65</u>	<u>65</u>
Total Grounds expense	<u>\$ 761,280</u>	<u>\$ 22,360</u>	<u>\$ 22,360</u>	<u>\$ 738,920</u>	<u>\$ 31,369</u>	<u>\$ 31,369</u>

2024 - YTD Actual \$ (000)

Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Significant Operations Event	SNOW	SNOW											
Golf Rounds	473												473
No Play Days - Weather	27												27
Play Days	4												4
Avg \$ Rev per Round Start	100.94												100.94
Avg \$ Profit per Round Start	(248)												ERR
Revenue - Golf	47.7												47.7
Expenses													
Transfer to General Fund													
Golf Course Operations	140.6												140.6
Administration	2.0												2.0
Grounds Operations	22.4												22.4
Total Expenses	164.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	164.9
P&L Excess / (Deficiency)	(117.2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(117.2)
Payroll													
Ground Operations	15.6												15.6
Golf Course Operations	11.1												11.1
Administration	1.2												1.2
Total Payroll	27.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27.9
% Payroll to Revenue	58%												58%
% Payroll to Expenses	17%												17%
Utilities													
Golf Ops & Pro Shop	2.4												0.0
Grounds	1.6												0.0
Clubhouse Top Floor	7.4												0.0
Utilities/Gen Fund Prtn	7.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Clubhouse Maintenance/Improvements (Gen Fund):													
1st Blig Repair/Maintenance													0.0
2nd Blig Repair/Maintenance	2.9												0.0
Capital Expenditures													
Grounds / Golf													0
Clubhouse													0
Golf Course													0
Restaurant - Noonan's													0
Total Cap Exp	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0
District Fund Accounts													
General Fund	56												
Catstrophic Fund - 10/2020	1,013												
Capital Fund	0												
Debit Service (Ends 12/39)	492												
Enterprise Fund	1,959												
TOTAL ALL FUNDS	3,519	0	0	0	0	0	0	0	0	0	0	0	0
Total Funds less Debit Svc	3,028	0	0	0	0	0	0	0	0	0	0	0	0
Must always be > \$100k	3,028	0	0	0	0	0	0	0	0	0	0	0	0
Bond Bal (Payoff 12/2039)	4,930												
HR Foundation Bank	12.4												

Notes: This "Snap Shot" report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD financial reports
 This page not prepared by S&W, rather by the HRMD Directors
 2024 GCatHR (Golf Ops) Budget \$1,640k / \$1,405k Exp - 41k Rounds