

Heather Ridge Metropolitan District  
Financial Statements

January 31, 2023

ACCOUNTANT’S COMPILATION REPORT

Board of Directors  
Heather Ridge Metropolitan District

Management is responsible for the accompanying financial statements of each major fund of Heather Ridge Metropolitan District, as of and for the period ended January 31, 2023, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual for the Governmental Funds, Enterprise Fund and account groups for the one month then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Statement of Cash Flow, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the District’s financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Heather Ridge Metropolitan District because we performed certain accounting services that impaired our independence.

February 17, 2023  
Englewood, Colorado

Heather Ridge Metropolitan District  
Balance Sheet - Governmental Funds and Account Groups  
Governmental Funds  
January 31, 2023

	General Fund	Capital Fund	Catastrophic Fund	Debt Service Fund	Enterprise Fund	Account Groups	Total All Funds
<b>Assets</b>							
<b>Current assets</b>							
Cash in checking	\$ 894	\$ -	\$ -	\$ -	\$ 99,000	\$ -	\$ 99,894
Cash in US Bank	-	-	-	-	460,681	-	460,681
Cash in COLOTRUST	49,401	109	-	433,631	620,263	-	1,103,404
Cash in COLOTRUST-Catastrophic	-	-	669,856	-	-	-	669,856
Petty Cash	-	-	-	-	2,450	-	2,450
Accounts receivable - taxes	3,030	-	-	3,762	-	-	6,792
Prepaid Expense	345	-	-	-	440	-	785
Inventory	-	-	-	-	53,864	-	53,864
Receivable - GCAT	-	-	-	-	80,028	-	80,028
Receivable - rent	11,000	-	-	-	-	-	11,000
	<u>64,670</u>	<u>109</u>	<u>669,856</u>	<u>437,393</u>	<u>1,316,726</u>	<u>-</u>	<u>2,488,754</u>
<b>Other assets</b>							
Improvements	-	-	-	-	-	3,146,317	3,146,317
Amount available in debt service	-	-	-	-	-	437,393	437,393
Amount to be provided for retirement of debt	-	-	-	-	-	4,727,607	4,727,607
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,311,317</u>	<u>8,311,317</u>
	<u>\$ 64,670</u>	<u>\$ 109</u>	<u>\$ 669,856</u>	<u>\$ 437,393</u>	<u>\$ 1,316,726</u>	<u>\$ 8,311,317</u>	<u>\$ 10,800,071</u>
<b>Liabilities and Equity</b>							
<b>Current Liabilities</b>							
Accounts payable	\$ 45,983	\$ -	\$ -	\$ -	\$ 10,355	\$ -	\$ 56,338
Payable to Clubs	-	-	-	-	4,522	-	4,522
Payable to Gift Cards	-	-	-	-	5,790	-	5,790
Outstanding Premium Cards	-	-	-	-	32,579	-	32,579
Sales Tax Payable	-	-	-	-	(8,143)	-	(8,143)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Long Term Liabilities</b>							
General obligation Bonds	-	-	-	-	-	5,165,000	5,165,000
<b>Total Liabilities</b>	<u>45,983</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,103</u>	<u>5,165,000</u>	<u>5,256,086</u>
<b>Fund Equity</b>							
Investment in improvements	-	-	-	-	-	3,146,317	3,146,317
Fund balance	18,687	109	669,856	437,393	1,271,623	-	2,397,668
	<u>18,687</u>	<u>109</u>	<u>669,856</u>	<u>437,393</u>	<u>1,271,623</u>	<u>3,146,317</u>	<u>5,543,985</u>
	<u>\$ 64,670</u>	<u>\$ 109</u>	<u>\$ 669,856</u>	<u>\$ 437,393</u>	<u>\$ 1,316,726</u>	<u>\$ 8,311,317</u>	<u>\$ 10,800,071</u>
<b>Heather Ridge Metropolitan District</b>							
<b>Reconciliation of Cash to Fund Balance</b>							
As of 1/31/2023							
Total Cash	\$ 50,295	\$ 109	\$ 669,856	\$ 433,631	\$ 1,179,944	-	-
Petty cash	-	-	-	-	2,450	-	-
Accounts receivable taxes	3,030	-	-	3,762	-	-	-
Inventory	-	-	-	-	53,864	-	-
Receivable	-	-	-	-	80,028	-	-
Receivable Rent	11,000	-	-	-	-	-	-
Accounts Payable	(45,983)	-	-	-	(10,355)	-	-
Payable to clubs	-	-	-	-	(4,522)	-	-
Outstanding premium cards	-	-	-	-	(32,579)	-	-
Payable to Gift Cards	-	-	-	-	(5,790)	-	-
Sales tax payable	-	-	-	-	8,143	-	-
Fund balance	<u>\$ 18,687</u>	<u>\$ 109</u>	<u>\$ 669,856</u>	<u>\$ 437,393</u>	<u>\$ 1,271,623</u>	<u>-</u>	<u>-</u>

Heather Ridge Metropolitan District  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Governmental Funds  
Budget and Actual  
For the 1 Month Ended January 31, 2023  
General Fund  
See Accountant's Compilation Report

	Annual		Year to	Variance	Prior Year	
	<u>Budget</u>	<u>Actual</u>	<u>Date</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Current</u> <u>Month</u>	<u>Year to</u> <u>Date</u>
<b>Revenues</b>						
Property taxes	\$ 329,367	\$ 1,391	\$ 1,391	\$ (327,976)	\$ 4,786	\$ 4,786
Specific ownership taxes	23,391	1,660	1,660	(21,731)	1,676	1,676
Misc Income	3,000	-	-	(3,000)	65	65
Rent Income	132,000	11,000	11,000	(121,000)	11,000	11,000
Other Income-Temp Easement	9,721	-	-	(9,721)	11,625	11,625
Interest income	5,000	171	171	(4,829)	66	66
	<u>502,479</u>	<u>14,222</u>	<u>14,222</u>	<u>(488,257)</u>	<u>29,218</u>	<u>29,218</u>
<b>Expenditures</b>						
Accounting	16,000	-	-	16,000	1,574	1,574
Audit	8,500	-	-	8,500	-	-
Legal	13,000	1,264	1,264	11,736	2,475	2,475
Insurance	12,000	11,747	11,747	253	10,687	10,687
Community Communication	44,000	4,151	4,151	39,849	3,875	3,875
Social function	3,000	-	-	3,000	-	-
Consultant Fees/Mgmt Fees	47,000	3,421	3,421	43,579	3,322	3,322
Professional Fees	-	-	-	-	-	-
Building Repairs/Interior	20,000	271	271	19,729	1,652	1,652
Building Repairs/Exterior	50,000	-	-	50,000	-	-
Building Repairs/Roofing	4,000	-	-	4,000	-	-
Building - Utilities/Electric	37,000	2,259	2,259	34,741	2,229	2,229
Building - Utilities/Gas	25,000	4,166	4,166	20,834	2,546	2,546
Building - Utilities/Water/Sewer	24,000	-	-	24,000	1,291	1,291
Utilities/Telephone	12,000	1,457	1,457	10,543	1,070	1,070
Landscaping	44,000	1,547	1,547	42,453	8,603	8,603
Security	13,000	345	345	12,655	5,334	5,334
Meals & Entertainment	2,000	-	-	2,000	-	-
Computer/Internet	2,000	-	-	2,000	-	-
Dues & Subscriptions	2,000	183	183	1,817	202	202
Licenses/Permits/Fees	-	-	-	-	-	-
Office Supplies/Expense	2,000	-	-	2,000	70	70
Treasurer's Fees	4,941	21	21	4,920	72	72
Training/Education	-	-	-	-	-	-
Employee Relations	500	-	-	500	-	-
Trash Removal	11,000	-	-	11,000	562	562
Mileage/Travel/Lodging	1,000	-	-	1,000	14	14
Election	50,000	941	941	49,059	-	-
Transfer to Other fund	142,214	-	-	142,214	107,308	107,308
Emergency reserve	13,438	-	-	13,438	-	-
	<u>603,593</u>	<u>31,773</u>	<u>31,773</u>	<u>571,820</u>	<u>152,886</u>	<u>152,886</u>
Excess (deficiency) of revenues over expenditures	(101,114)	(17,551)	(17,551)	83,563	(123,668)	(123,668)
Fund balance - beginning	101,114	36,238	36,238	(64,876)	149,345	149,345
Fund balance - ending	<u>\$ -</u>	<u>\$ 18,687</u>	<u>\$ 18,687</u>	<u>\$ 18,687</u>	<u>\$ 25,677</u>	<u>\$ 25,677</u>

Heather Ridge Metropolitan District  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Governmental Funds  
Budget and Actual  
For the 1 Month Ended January 31, 2023  
Capital Fund  
See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	<u>Prior Year</u>	
					<u>Current Month</u>	<u>Year to Date</u>
Revenues						
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures						
Capital Improvements	-	-	-	-	-	-
Golf Equipment	-	-	-	-	-	-
Cart Path Improvements	-	-	-	-	-	-
Landscape Enhancements	-	-	-	-	-	-
Clubhouse Improvements	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
Fund balance - beginning	<u>96</u>	<u>109</u>	<u>109</u>	<u>13</u>	<u>-</u>	<u>-</u>
Fund balance - ending	<u>\$ 96</u>	<u>\$ 109</u>	<u>\$ 109</u>	<u>\$ 13</u>	<u>\$ -</u>	<u>\$ -</u>

Heather Ridge Metropolitan District  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Governmental Funds  
Budget and Actual  
For the 1 Month Ended January 31, 2023  
Capital - Catastrophic Fund  
See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
<b>Revenues</b>						
Transfer from General Fund	\$ 142,214	\$ -	\$ -	\$ (142,214)	\$ 107,308	\$ 107,308
Transfer from Enterprise Fund	100,000	-	-	(100,000)	100,000	100,000
Interest income	-	2,427	2,427	2,427	12	12
	<u>242,214</u>	<u>2,427</u>	<u>2,427</u>	<u>(239,787)</u>	<u>207,320</u>	<u>207,320</u>
<b>Expenditures</b>						
Catastrophic Expense	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	242,214	2,427	2,427	(239,787)	207,320	207,320
Fund balance - beginning	<u>501,890</u>	<u>667,429</u>	<u>667,429</u>	<u>165,539</u>	<u>400,132</u>	<u>400,132</u>
Fund balance - ending	<u>\$ 744,104</u>	<u>\$ 669,856</u>	<u>\$ 669,856</u>	<u>\$ (74,248)</u>	<u>\$ 607,452</u>	<u>\$ 607,452</u>

Heather Ridge Metropolitan District  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Governmental Funds  
Budget and Actual  
For the 1 Month Ended January 31, 2023  
Debt Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	Actual	Year to <u>Date</u>	Variance Favorable (Unfavorable)	Prior Year	
					<u>Current Month</u>	<u>Year to Date</u>
Revenues						
Property taxes	\$ 408,870	\$ 1,726	\$ 1,726	\$ (407,144)	\$ 5,941	\$ 5,941
Specific ownership taxes	28,612	2,061	2,061	(26,551)	2,081	2,081
Interest income	<u>1,500</u>	<u>532</u>	<u>532</u>	<u>(968)</u>	<u>3</u>	<u>3</u>
	<u>438,982</u>	<u>4,319</u>	<u>4,319</u>	<u>(434,663)</u>	<u>8,025</u>	<u>8,025</u>
Expenditures						
Bond Principal '16	235,000	-	-	235,000	-	-
Bond Interest '16	162,650	-	-	162,650	-	-
Trustee Fees	5,000	-	-	5,000	-	-
Treasurer Fees	6,133	26	26	6,107	89	89
Contingency	<u>5,007</u>	<u>-</u>	<u>-</u>	<u>5,007</u>	<u>-</u>	<u>-</u>
	<u>413,790</u>	<u>26</u>	<u>26</u>	<u>413,764</u>	<u>89</u>	<u>89</u>
Excess (deficiency) of revenues over expenditures	25,192	4,293	4,293	(20,899)	7,936	7,936
Fund balance - beginning	<u>434,774</u>	<u>433,100</u>	<u>433,100</u>	<u>(1,674)</u>	<u>388,871</u>	<u>388,871</u>
Fund balance - ending	<u>\$ 459,966</u>	<u>\$ 437,393</u>	<u>\$ 437,393</u>	<u>\$ (22,573)</u>	<u>\$ 396,807</u>	<u>\$ 396,807</u>

Heather Ridge Metropolitan District  
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis  
Enterprise Funds  
Budget and Actual  
For the 1 Month Ended January 31, 2023  
Enterprise Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	Current <u>Month</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	Prior Year	
					Current <u>Month</u>	Year to <u>Date</u>
Revenues						
Golf Course Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Packages	20,750	5,500	5,500	(15,250)	2,600	2,600
Men's Club Redeemed	1,000	-	-	(1,000)	-	-
Premium Cards Redeemed	(10,000)	-	-	10,000	(125)	(125)
Cart Fees	248,000	-	-	(248,000)	1,193	1,193
Green Fees	732,000	-	-	(732,000)	3,865	3,865
Range ball fees	47,600	-	-	(47,600)	148	148
Merchandise	46,350	-	-	(46,350)	189	189
Miscellaneous Income	4,000	-	-	(4,000)	30	30
Interest income	-	3,733	3,733	3,733	10	10
	<u>1,089,700</u>	<u>9,233</u>	<u>9,233</u>	<u>(1,080,467)</u>	<u>7,910</u>	<u>7,910</u>
Expenditures						
Transfer to Catastrophic Fund	100,000	-	-	100,000	100,000	100,000
Golf Course operations	540,890	19,095	19,095	521,795	32,717	32,717
Administration Expenses	34,300	1,202	1,202	33,098	2,037	2,037
Grounds expense	729,480	31,369	31,369	698,111	29,531	29,531
	<u>1,404,670</u>	<u>51,666</u>	<u>51,666</u>	<u>1,353,004</u>	<u>164,285</u>	<u>164,285</u>
Excess (deficiency) of revenues over expenditures	(314,970)	(42,433)	(42,433)	272,537	(156,375)	(156,375)
Fund balance - beginning	<u>1,102,761</u>	<u>1,314,056</u>	<u>1,314,056</u>	<u>211,295</u>	<u>950,106</u>	<u>950,106</u>
Fund balance - ending	<u>\$ 787,791</u>	<u>\$ 1,271,623</u>	<u>\$ 1,271,623</u>	<u>\$ 483,832</u>	<u>\$ 793,731</u>	<u>\$ 793,731</u>



Heather Ridge Metropolitan District  
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis  
Governmental Funds  
Budget and Actual  
For the 1 Month Ended January 31, 2023  
Enterprise Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	Current <u>Month</u>	Year to <u>Date</u>	Variance Favorable <u>(Unfavorable)</u>	<u>Prior Year</u>	
					<u>Current Month</u>	<u>Year to Date</u>
Golf Course operations						
Merchandise	\$ 40,000	\$ (3,696)	\$ (3,696)	\$ 43,696	\$ (622)	\$ (622)
Professional Fees	-	-	-	-	-	-
Tournament Expense	800	-	-	800	-	-
Wages and benefits	255,000	7,822	7,822	247,178	10,641	10,641
Advertising	1,000	-	-	1,000	-	-
Credit Card Fees	30,000	742	742	29,258	1,408	1,408
Meals and entertainment	750	-	-	750	-	-
Club Rental Expense	1,000	-	-	1,000	-	-
Computer and internet expenses	3,000	-	-	3,000	-	-
Driving range supplies	7,000	-	-	7,000	-	-
Dues and subscriptions	300	-	-	300	-	-
Employee relations	1,100	-	-	1,100	-	-
GHIN expense	1,200	-	-	1,200	275	275
Golf Cart Lease	85,340	-	-	85,340	5,031	5,031
Golf Lessons	-	-	-	-	-	-
Golf Cart Repairs	7,500	-	-	7,500	-	-
Janitorial expense	15,000	-	-	15,000	-	-
Licenses/Permits/Fees	500	-	-	500	-	-
Insurance	8,000	9,730	9,730	(1,730)	7,726	7,726
Office Supplies/Expenses	2,500	-	-	2,500	-	-
Operating Supplies	9,000	-	-	9,000	-	-
Postage and Delivery	100	-	-	100	29	29
Printing Stationary	-	-	-	-	-	-
Repairs/Maintenance	5,000	-	-	5,000	2,634	2,634
Training education	-	-	-	-	-	-
Trash removal	-	-	-	-	-	-
Utilities -electric	20,000	1,386	1,386	18,614	1,281	1,281
Utilities -gas	8,500	1,581	1,581	6,919	780	780
Utilities - water	8,000	-	-	8,000	323	323
Utilities telephone	8,000	183	183	7,817	703	703
Improvements-Relief Stations	-	-	-	-	-	-
Security	8,000	347	347	7,653	1,508	1,508
Custodial Supplies	-	-	-	-	-	-
District Management	13,200	1,000	1,000	12,200	1,000	1,000
Travel/Mileage/Lodging	1,000	-	-	1,000	-	-
Miscellaneous expense	100	-	-	100	-	-
Building Maintenance	-	-	-	-	-	-
Total Golf Course Operations	<u>\$ 540,890</u>	<u>\$ 19,095</u>	<u>\$ 19,095</u>	<u>\$ 521,795</u>	<u>\$ 32,717</u>	<u>\$ 32,717</u>

Heather Ridge Metropolitan District  
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis  
Governmental Funds  
Budget and Actual  
For the 1 Month Ended January 31, 2023  
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
<b>Administration Expenses</b>						
Accounting	\$ 10,500	\$ -	\$ -	\$ 10,500	\$ 817	\$ 817
Legal	7,500	-	-	7,500	-	-
Wages and Benefits	15,600	1,197	1,197	14,403	1,202	1,202
Security	-	-	-	-	-	-
Miscellaneous	700	5	5	695	18	18
Total Administrative expenses	<u>\$ 34,300</u>	<u>\$ 1,202</u>	<u>\$ 1,202</u>	<u>\$ 33,098</u>	<u>\$ 2,037</u>	<u>\$ 2,037</u>
<b>Grounds</b>						
Golf course amenities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wages and benefits	350,000	20,968	20,968	329,032	19,921	19,921
Fuel Charges	16,000	2,064	2,064	13,936	-	-
Dues and subscriptions	1,200	430	430	770	620	620
Employee relations	200	-	-	200	-	-
Advertising	150	-	-	150	-	-
Utility - electric	85,000	1,180	1,180	83,820	974	974
Utility - gas	1,600	295	295	1,305	205	205
Utility - water/sewer	1,600	-	-	1,600	129	129
Utility - telephone	2,400	218	218	2,182	360	360
Trash Removal	4,400	1,882	1,882	2,518	324	324
Operating/Shop Supplies	600	118	118	482	-	-
Chemicals	2,500	-	-	2,500	-	-
Equipment repairs/maintenance	18,000	1,931	1,931	16,069	4,226	4,226
Equipment rental	500	-	-	500	-	-
Fertilizer	10,000	-	-	10,000	-	-
Golf course supplies	5,000	549	549	4,451	190	190
Ground improvements	-	-	-	-	-	-
Cart Paths, Sand Traps, Trees	125,000	1,200	1,200	123,800	-	-
Seed, Sod	2,000	-	-	2,000	-	-
Wells/Ponds	15,000	-	-	15,000	-	-
Licenses/Permits/Fees	130	-	-	130	-	-
Irrigation repairs	6,000	-	-	6,000	2,418	2,418
Amenities	1,000	-	-	1,000	-	-
Sand, soil, gravel	4,500	-	-	4,500	-	-
Sanitation rental	6,000	-	-	6,000	-	-
Professional Fees	3,000	-	-	3,000	-	-
Repairs/Maint/Shop	35,000	376	376	34,624	38	38
Security	1,200	93	93	1,107	88	88
Small tools and equipment	30,000	-	-	30,000	-	-
Tires/batteries	-	-	-	-	-	-
Training/Education	500	-	-	500	-	-
Travel/Mileage	1,000	65	65	935	38	38
Total Grounds expense	<u>\$ 729,480</u>	<u>\$ 31,369</u>	<u>\$ 31,369</u>	<u>\$ 698,111</u>	<u>\$ 29,531</u>	<u>\$ 29,531</u>

HRMD Golf & Clubhouse P&L 2023 by Month

Income / Expense Statement Summary

YTD Summary

Actual \$ (000)

2023 - YTD

Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
<b>Significant Operations Event</b>	SNOW	SNOW											
<b>Golf Rounds</b>	0												0
No Play Days - Weather	31												31
Play Days	0												0
<b>Avg \$ Rev per Round/Start</b>	ERR												ERR
Avg \$ Profit per Round/Start	ERR												ERR
<b>Revenue - Golf</b>	9.2												9.2
<b>Expenses</b>													
Transfer to General Fund													0.0
Golf Course Operations	19.1												19.1
Administration	1.2												1.2
Grounds Operations	31.4												31.4
<b>Total Expenses</b>	51.7												51.7
<b>P&amp;L Excess / (Deficiency)</b>	(42.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(42.4)

Key Expense Areas:

Payroll

Grounds Operations	21.0												21.0
Golf Course Operations	7.8												7.8
Administration	1.2												1.2
<b>Total Payroll</b>	30.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30.0
% Payroll to Revenue	325%												325%
% Payroll to Expenses	58%												58%

Utilities

Golf Ops & Pro Shop	3.2												3.2
Grounds	3.6												3.6
Clubhouse Top Floor	7.9												7.9

<b>Utilities/Gen Fund Prtn</b>	7.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.9
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Clubhouse Maintenance/Improvements (Gen Fund):

1st Bldg Repair/Maintenance	0.0												0.0
2nd Bldg Repair/Maintenance	1.7												1.7

Capital Expenditures

														To Date
<b>Grounds / Golf</b>	0.0													0
<b>Clubhouse</b>	0.0													0
<b>Golf Course</b>	0.0													0
<b>Restaurant - Noonan's</b>	0.0													0
<b>Total Cap Exp</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0

District Fund Accounts

General Fund	19												
Catistrophic Fund - 10/2020	670												
Capital Fund	0												
Debit Service (Ends 12/39)	437												
Enterprise Fund	1,272												

<b>TOTAL ALL FUNDS</b>	2,398	0	0	0	0	0	0	0	0	0	0	0	0
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<b>Total Funds less Dbt Svc Must always be &gt; \$100</b>	1,960	0	0	0	0	0	0	0	0	0	0	0	0
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<b>Bond Bal (Payoff 12/2039)</b>	5,165												
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<b>HR Foundation Bank</b>	12.4												
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	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
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Notes: This "Snap Shot" report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD financial reports

It is not prepared by S&W, rather by the HRMD Directors

[2023 GCatHR (Golf Ops) Budget \$1,640k Rev / \$1,405k Exp - 41k Rounds]